

Antler's Gulch
Proposed Operating Budget
January 1, 2004 To December 31, 2004

Revenue		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
4000	Operating Assessment	9,980	9,980	9,980	9,980	9,980	9,980	12,615	12,615	12,615	12,615	12,615	12,615	135,570
4100	Reserve Assessment	1,500	1,500	1,500	1,500	1,500	1,500	1,900	1,900	1,900	1,900	1,900	1,900	20,400
4500	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue		11,480	11,480	11,480	11,480	11,480	11,480	14,515	14,515	14,515	14,515	14,515	14,515	155,970

Expenses															
Repair & Maintenance															
6100	Common Area Maintenance	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000
6130	Repair & Maintenance	500	500	500	500	500	500	500	500	500	500	500	500	500	6,000
6140	General Supplies	66	66	66	66	66	66	66	66	66	66	66	66	66	792
6150	Landscaping						300	300	300	300	300				1,500
Spa - Repair & Maint															
6510	Spa Custodial	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000
6520	Spa Repairs	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
6530	Spa Supplies	70	70	70	70	70	70	70	70	70	70	70	70	840	
Administrative															
6010	Management Fee	1,150	1,150	1,150	1,150	1,150	1,150	1,450	1,450	1,450	1,450	1,450	1,450	15,600	
6020	Meeting/ Board Expense											200		200	
6030	Office Expenses	33	33	33	33	33	33	42	42	42	42	42	42	450	
6040	Accounting & Legal				350									350	
6060	Insurance	1,172	1,172	1,172	1,172	1,172	1,172	1,478	1,478	1,478	1,478	1,478	1,478	15,900	
6080	Miscellaneous	10	10	10	10	10	10	10	10	10	10	10	10	120	
6090	Bank Charges	15	15	15	15	15	15	15	15	15	15	15	15	180	
Services															
6310	Trash Removal	366	366	366	366	187	175	175	175	175	175	175	334	3,035	
6340	Snow Plowing	300	400	1,200	200	100						200	500	2,900	
6345	Sidewalk Snow Removal	575	575	575	400								575	2,700	
6330	Transportation	947	947	947	947							947	947	5,682	
6570	Fire Alarm Phone Lines	265	265	265	265	265	265	330	330	330	330	330	330	3,570	
6560	Fire Alarm Monitoring	504			504			629			829			2,466	
6580	Sprinkler Testing							750						750	
6320	Cable TV	745	745	745	745	745	745	939	939	939	939	939	939	10,104	
Utilities															
6360	Water	1,305			1,305			1,500			1,550			5,660	
6350	Sewer	2,504			2,504			3,157			3,157			11,322	
6370	Electricity / Natural Gas	2,969	4,688	4,375	5,781	2,813	1,719	3,219	2,172	2,438	2,188	2,188	3,703	38,253	
Total Expenses		14,096	11,602	12,089	16,983	7,726	6,820	14,480	8,897	8,413	13,699	9,210	11,559	135,574	
7200	Reserve Fund	1,500	1,500	1,500	1,500	1,500	1,500	1,900	1,900	1,900	1,900	1,900	1,900	20,400	
Total Expenditures		15,596	13,102	13,589	18,483	9,226	8,320	16,380	10,797	10,313	15,599	11,110	13,459	155,974	
Month Balance		(4,116)	(1,622)	(2,109)	(7,003)	2,254	3,160	(1,865)	3,718	4,202	(1,084)	3,405	1,056	(4)	
Cumulative Balance		(4,116)	(5,738)	(7,847)	(14,850)	(12,596)	(9,436)	(11,301)	(7,583)	(3,381)	(4,465)	(1,060)	(4)		

Revised 11/1/03

*** Please note that adjustments have been made in July for an additional 6 units.***