

Antler's Gulch Operating  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 03/31/08

DOLLARS

## ASSETS

## OPERATING FUND

1000	Cash in Checking-Operating	5519.88
1300	Accounts Receivable	4613.40
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ASSETS	TOTAL	10133.28
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## LIABILITIES

## CURRENT LIABILITIES

2000	Accounts Payable	27373.52
2899	Clearing Account	-507.58
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LIABILITIES	TOTAL	26865.94
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## EQUITY

## HOMEOWNERS EQUITY

3010	Operating Equity	1754.82
3050	Current Year Income	-18487.48
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EQUITY	TOTAL	-16732.66
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TOTAL LIABILITIES AND EQUITY		10133.28
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 03/31/08	TO 03/31/08	TO 03/31/08	TO 03/31/08		
INCOME						
REVENUE						
4000 Operating Assessment	41649.09	41649.00	0.09	0.00		
4500 Other Income	174.34	0.00	174.34	**.**		
8000 Interest Income	3.46	0.00	3.46	**.**		
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INCOME	TOTAL	41826.89	41649.00	177.89	0.43	
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GROSS PROFIT (LOSS)		41826.89	41649.00	177.89	0.43	
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EXPENSES						
REPAIRS & MAINTENANCE						
6100 Common Area Maintenance	1150.00	2025.00	-875.00	-43.21		
6130 Repair and Maintenance	8256.39	3726.00	4530.39	121.59		
6140 General Supplies	0.00	225.00	-225.00	-100.00		
6150 Landscaping	204.25	0.00	204.25	**.**		
REPAIRS & MAINTENANCE	S/TOT	9610.64	5976.00	3634.64	60.82	
ADMINISTRATIVE						
6010 Management Fee	4482.00	4480.50	1.50	0.03		
6030 Office Expense	0.00	120.00	-120.00	-100.00		
6040 Accounting/Legal Fees	350.00	350.00	0.00	0.00		
6060 Insurance	2136.20	2188.00	-51.80	-2.37		
6080 Miscellaneous	0.00	30.00	-30.00	-100.00		
6090 Bank Charges	15.00	15.00	0.00	0.00		
ADMINISTRATIVE	S/TOT	6983.20	7183.50	-200.30	-2.79	
SERVICES						
6330 Transportation	2512.50	2514.00	-1.50	-0.06		
6340 Snow Plowing	5162.50	2500.00	2662.50	106.50		

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IN DOLLARS		ACTUAL 01/01/08 TO 03/31/08	BUDGET 01/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
SERVICES	(Continued)				
6345 Sidewalk Snow Removal		0.00	100.00	-100.00	-100.00
6560 Fire Alarm Monitoring		1975.74	860.00	1115.74	129.74
6580 Annual Sprinkler Testing		2300.00	0.00	2300.00	**.**
SERVICES	S/TOT	11950.74	5974.00	5976.74	100.05
UTILITIES					
6310 Trash Removal		1365.00	1200.00	165.00	13.75
6320 Cable TV		2947.12	3023.00	-75.88	-2.51
6350 Sewer		3158.10	3159.00	-0.90	-0.03
6360 Water		1921.50	1922.00	-0.50	-0.03
6370 Gas and Electric		19036.76	20000.00	-963.24	-4.82
6570 Fire Alarm Phone Lines		506.86	561.00	-54.14	-9.65
UTILITIES	S/TOT	28935.34	29865.00	-929.66	-3.11
SPA FACILITY					
6510 Spa Custodial		750.00	750.00	0.00	0.00
6520 Repair and Maintenance - Spa		1148.33	450.00	698.33	155.18
6530 Spa Supplies		936.12	468.00	468.12	100.03
SPA FACILITY	S/TOT	2834.45	1668.00	1166.45	69.93
EXPENSES	TOTAL	60314.37	50666.50	9647.87	19.04
NET PROFIT (LOSS)		-18487.48	-9017.50	-9469.98	-105.02
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Antler's Gulch Reserve  
C/O Key to the Rockies  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 03/31/08

DOLLARS

## ASSETS

## CURRENT ASSETS

1100	Bldg 1-4 Reserve Chking #9954	29425.04
1101	Bldg 5 Resrv Chking Acct #0142	11431.12
1120	Working Capital Bldg 1-4	5362.00
1121	Working Capital Bldg 5	6454.08

ASSETS

TOTAL

52672.24

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## EQUITY

## OWNER EQUITY

3050	Current Year Income/Expense	1920.20
3071	Boilers (14 Units)	11712.26
3072	Hot Water Tanks (4 Units)	3143.14
3073	Roofs	9627.26
3074	Spas - 2 Units	-4599.66
3075	Asphalt Sealant	2761.42
3076	Concrete Seal	5248.42
3077	Stain/Seal Siding	-4101.58
3078	Re-side Buildings	19410.96
3079	Landscaping	2656.71
3080	Fire Alarm Panels/Smokes	1401.71
3081	Rock Siding - Cyclical Repair	2966.85
3082	Concrete Curbing	2867.14
3098	Annual Improvement Budget	-2342.59

EQUITY

TOTAL

52672.24

TOTAL LIABILITIES AND EQUITY

52672.24

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FOR PERIOD 01/01/08 TO 03/31/08

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	1626.22	84.69
8000	Reserve Interest	293.98	15.31
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INCOME	TOTAL	1920.20	100.00
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NET PROFIT (LOSS)		1920.20	100.00
		=====	=====