

Campfire Mountian Homes
Operating Budget
January 1, 2005 To December 31, 2005

| Acct # | Revenue | Jan | Feb | March | April | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
|--------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 4000 | Operating Assessment | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 4,010 | 48,114 |
| 4100 | Reserve Assessment | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 18,000 |
| 4300 | Interest Income | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 24 |
| 4200 | Late Fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total Revenue | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 5,512 | 66,138 |

| Expenses | | | | | | | | | | | | | | | |
|---------------------------------|---------------------------|----------------|--------------|--------------|----------------|--------------|--------------|----------------|--------------|--------------|----------------|--------------|--------------|---------------|-------|
| Repair & Maintenance | | | | | | | | | | | | | | | |
| 6100 | Repair & Maintenance | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 145 | 1,740 |
| 6130 | Common Area Maintenance | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 6,900 |
| 6140 | General Supplies | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 420 |
| Administrative | | | | | | | | | | | | | | | |
| 6010 | Management Fee | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 756 | 9,072 |
| 6030 | Board Expense | - | - | - | - | - | - | - | - | - | - | - | - | 30 | 30 |
| 6050 | Miscellaneous | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 | |
| 6060 | Insurance | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 5,520 | |
| 6070 | Income Tax Preparation | - | - | 350 | - | - | - | - | - | - | - | - | - | 350 | |
| Services | | | | | | | | | | | | | | | |
| 6310 | Trash Removal | 230 | 230 | 230 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 230 | 2,138 |
| 6355 | Fire Alarm Monitoring | - | - | 150 | - | - | 150 | - | - | 150 | 295 | - | 150 | 895 | |
| 6365 | Snow Plowing | 400 | 400 | 950 | 100 | - | - | - | - | - | - | 100 | 300 | 2,250 | |
| Other Expenditures | | | | | | | | | | | | | | | |
| 6320 | Water & Sewer | 2,125 | - | - | 2,215 | - | - | 2,225 | - | - | 3,500 | - | - | 10,065 | |
| 6330 | Cable TV | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 5,884 | |
| 6350 | Fire Alarm Line | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 123 | 1,476 | |
| 6370 | Electricity | 110 | 110 | 95 | 90 | 75 | 80 | 75 | 70 | 85 | 85 | 90 | 110 | 1,075 | |
| | Total Expenses | 5,329 | 3,349 | 4,384 | 5,167 | 2,837 | 2,992 | 5,062 | 2,832 | 2,997 | 6,642 | 2,952 | 3,429 | 48,115 | |
| 6600 | Reserve Fund | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 1,502 | 18,024 | |
| | Total Expenditures | 6,831 | 4,851 | 5,886 | 6,669 | 4,339 | 4,494 | 6,564 | 4,334 | 4,499 | 8,144 | 4,454 | 4,931 | 66,139 | |
| | Balance | (1,320) | 660 | (375) | (1,157) | 1,173 | 1,018 | (1,052) | 1,178 | 1,013 | (2,632) | 1,058 | 580 | (0) | |

**CAMPFIRE MOUNTAIN HOMES
2005 Dues Schedule**

| Unit # | Sq. Ft. | Allocated Interest | Operating Assessment | Reserve Assessment | Total Assessment | Monthly Dues | Operating Assessment | Reserve Assessment |
|--------------|--------------|--------------------|----------------------|---------------------|---------------------|--------------------|----------------------|--------------------|
| 1 | 1975 | 6.45% | \$ 3,103.38 | \$ 1,161.00 | \$ 4,264.38 | \$ 355.37 | \$ 258.62 | \$ 96.75 |
| 2 | 1978 | 6.46% | \$ 3,108.20 | \$ 1,162.80 | \$ 4,271.00 | \$ 355.92 | \$ 259.02 | \$ 96.90 |
| 3 | 1982 | 6.47% | \$ 3,113.01 | \$ 1,164.60 | \$ 4,277.61 | \$ 356.47 | \$ 259.42 | \$ 97.05 |
| 4 | 1978 | 6.46% | \$ 3,108.20 | \$ 1,162.80 | \$ 4,271.00 | \$ 355.92 | \$ 259.02 | \$ 96.90 |
| 5 | 2008 | 6.56% | \$ 3,156.31 | \$ 1,180.80 | \$ 4,337.11 | \$ 361.43 | \$ 263.03 | \$ 98.40 |
| 6 | 2007 | 6.56% | \$ 3,156.31 | \$ 1,180.80 | \$ 4,337.11 | \$ 361.43 | \$ 263.03 | \$ 98.40 |
| 7 | 1981 | 6.47% | \$ 3,113.01 | \$ 1,164.60 | \$ 4,277.61 | \$ 356.47 | \$ 259.42 | \$ 97.05 |
| 8 | 1978 | 6.46% | \$ 3,108.20 | \$ 1,162.80 | \$ 4,271.00 | \$ 355.92 | \$ 259.02 | \$ 96.90 |
| 9 | 2007 | 6.56% | \$ 3,156.31 | \$ 1,180.80 | \$ 4,337.11 | \$ 361.43 | \$ 263.03 | \$ 98.40 |
| 10 | 2319 | 7.58% | \$ 3,647.08 | \$ 1,364.40 | \$ 5,011.48 | \$ 417.62 | \$ 303.92 | \$ 113.70 |
| 11 | 2317 | 7.57% | \$ 3,642.27 | \$ 1,362.60 | \$ 5,004.87 | \$ 417.07 | \$ 303.52 | \$ 113.55 |
| 12 | 2546 | 8.32% | \$ 4,003.12 | \$ 1,497.60 | \$ 5,500.72 | \$ 458.39 | \$ 333.59 | \$ 124.80 |
| 13 | 2348 | 7.67% | \$ 3,690.38 | \$ 1,380.60 | \$ 5,070.98 | \$ 422.58 | \$ 307.53 | \$ 115.05 |
| 14 | 3188 | 10.41% | \$ 5,008.72 | \$ 1,873.80 | \$ 6,882.52 | \$ 573.54 | \$ 417.39 | \$ 156.15 |
| Total | 30612 | 100.00% | \$ 48,114.48 | \$ 18,000.00 | \$ 66,114.48 | \$ 5,509.54 | \$ 4,009.54 | \$ 1,500.00 |

\$2.16 Annual Price per Square Foot