

Campfire Mountain Homes HOA
Operating
P.O. Box 8456
Keystone CO 80435

AS OF 12/31/04

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	1430.30
1300	Accounts Receivable	-759.79
	TOTAL	670.51

LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	8374.34
	TOTAL	8374.34

EQUITY

HOMEOWNERS EQUITY

3010	Operating Equity	-7703.83
	TOTAL	-7703.83
	TOTAL LIABILITIES AND EQUITY	670.51

Campfire Mountain Homes HOA
 Operating
 P.O. Box 8456
 Keystone CO 80435

IN DOLLARS

	ACTUAL 01/01/04 TO 12/31/04	BUDGET 01/01/04 TO 12/31/04	VARIANCES DOLLARS PERCENT
--	-----------------------------------	-----------------------------------	------------------------------

INCOME

REVENUE

4000 Revenue - Association Dues	45087.83	44832.00	255.83 0.57
4200 Late Fees	132.90	0.00	132.90 **.**

REVENUE

S/TOT	45220.73	44832.00	388.73 0.87
-------	----------	----------	-------------

RESERVE INCOME

4100 Reserve Assessment	18000.00	18000.00	0.00 0.00
4300 Reserve Interest Income	13.99	0.00	13.99 **.**

RESERVE INCOME

S/TOT	18013.99	18000.00	13.99 0.08
-------	----------	----------	------------

INCOME

TOTAL	63234.72	62832.00	402.72 0.64
-------	----------	----------	-------------

RESERVE EXPENSES

RESERVE EXPENSES

6600 Reserve Transfer	18013.99	18000.00	13.99 0.08
-----------------------	----------	----------	------------

RESERVE EXPENSES

TOTAL	18013.99	18000.00	13.99 0.08
-------	----------	----------	------------

GROSS PROFIT (LOSS)

	45220.73	44832.00	388.73 0.87
--	----------	----------	-------------

EXPENSES

REPAIRS & MAINTENANCE

6100 Repair & Maintenance	1558.07	1080.00	478.07 44.27
6130 Common Area Maintenance	6293.35	6900.00	-606.65 -8.79
6140 General Supplies	304.17	480.00	-175.83 -36.63

Campfire Mountain Homes HOA
 Operating
 P.O. Box 8456
 Keystone CO 80435

IN DOLLARS	ACTUAL 01/01/04 TO 12/31/04	BUDGET 01/01/04 TO 12/31/04	VARIANCES DOLLARS PERCENT
------------	-----------------------------------	-----------------------------------	------------------------------

REPAIRS & MAINTENANCE

(Continued)

REPAIRS & MAINTENANCE	S/TOT	8155.59	8460.00	-304.41	-3.60
-----------------------	-------	---------	---------	---------	-------

ADMINISTRATIVE

6010 Management Fee	9072.00	9072.00	0.00	0.00
6030 Board Expense	0.00	30.00	-30.00	-100.00
6050 Miscellaneous	339.41	120.00	219.41	182.84
6060 Insurance	5486.74	5584.00	-97.26	-1.74
6070 Income Tax Preparation	300.00	300.00	0.00	0.00

ADMINISTRATIVE

ADMINISTRATIVE	S/TOT	15198.15	15106.00	92.15	0.61
----------------	-------	----------	----------	-------	------

SERVICES

6310 Trash Removal	2058.00	1740.00	318.00	18.28
6355 Fire Alarm Monitoring	1098.50	1050.00	48.50	4.62
6365 Snow Plowing	1750.00	2000.00	-250.00	-12.50

SERVICES

SERVICES	S/TOT	4906.50	4790.00	116.50	2.43
----------	-------	---------	---------	--------	------

UTILITIES

6320 Water and Sewer	10760.36	8800.00	1960.36	22.28
6330 Cable T.V.	5498.52	5136.00	362.52	7.06
6350 Fire Alarm Line	1458.78	1476.00	-17.22	-1.17
6370 Electricity	1069.73	1067.00	2.73	0.26

UTILITIES

UTILITIES	S/TOT	18787.39	16479.00	2308.39	14.01
-----------	-------	----------	----------	---------	-------

Campfire Mountain Homes HOA
Operating
P.O. Box 8456
Keystone CO 80435

IN DOLLARS	ACTUAL	BUDGET	VARIANCES
	01/01/04	01/01/04	DOLLARS PERCENT
	TO 12/31/04	TO 12/31/04	

UTILITIES

(Continued)

EXPENSES	TOTAL	47047.63	44835.00	2212.63	4.94
NET PROFIT (LOSS)		-1826.90	-3.00	-1823.90	**.**
		=====	=====	=====	=====