

Campfire Mountain Homes HOA
 Operating
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/06

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	411.88
1120	Operating Working Capital	8980.29
1300	Accounts Receivable	341.87

ASSETS	TOTAL	9734.04
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	2077.87

LIABILITIES	TOTAL	2077.87

EQUITY

HOMEOWNERS EQUITY

3010	Operating Equity	3105.99
3050	Current Year Operating Income	-6088.90
3060	Operating Working Capital	10639.08

EQUITY	TOTAL	7656.17

TOTAL LIABILITIES AND EQUITY		9734.04
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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME					
REVENUE					
	4000 Revenue - Association Dues	3716.00	3716.00	0.00	0.00
REVENUE	S/TOT	3716.00	3716.00	0.00	0.00
Other Income					
	8000 Operating Interest Income	39.52	0.00	39.52	**.**
Other Income	S/TOT	39.52	0.00	39.52	**.**
INCOME	TOTAL	3755.52	3716.00	39.52	1.06
GROSS PROFIT (LOSS)		3755.52	3716.00	39.52	1.06
EXPENSES					
REPAIRS & MAINTENANCE					
	6100 Repair & Maintenance	0.00	150.00	-150.00	-100.00
	6130 Common Area Maintenance	1122.50	0.00	1122.50	**.**
	6140 General Supplies	0.00	35.00	-35.00	-100.00
REPAIRS & MAINTENANCE	S/TOT	1122.50	185.00	937.50	506.76
ADMINISTRATIVE					
	6010 Management Fee	784.00	784.00	0.00	0.00
	6030 Board Expense	0.00	30.00	-30.00	-100.00
	6050 Miscellaneous	27.63	25.00	2.63	10.52
	6060 Insurance	505.38	459.00	46.38	10.10

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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	DOLLARS	PERCENT
ADMINISTRATIVE		(Continued)			
ADMINISTRATIVE	S/TOT	1317.01	1298.00	19.01	1.46
SERVICES					
	6310 Trash Removal	151.00	232.00	-81.00	-34.91
	6365 Snow Plowing	330.00	300.00	30.00	10.00
SERVICES	S/TOT	481.00	532.00	-51.00	-9.59
UTILITIES					
	6330 Cable T.V.	522.46	515.00	7.46	1.45
	6350 Fire Alarm Line	127.36	123.00	4.36	3.54
	6370 Electricity	0.00	110.00	-110.00	-100.00
UTILITIES	S/TOT	649.82	748.00	-98.18	-13.13
EXPENSES	TOTAL	3570.33	2763.00	807.33	29.22
NET PROFIT (LOSS)		185.19	953.00	-767.81	-80.57

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IN DOLLARS		ACTUAL 01/01/06 TO 12/31/06	BUDGET 01/01/06 TO 12/31/06	VARIANCES DOLLARS PERCENT	
INCOME					
REVENUE					
4000 Revenue - Association Dues		44592.00	44592.00	0.00	0.00
4200 Late Fees		62.64	0.00	62.64	**. **
REVENUE	S/TOT	44654.64	44592.00	62.64	0.14
Other Income					
8000 Operating Interest Income		221.41	0.00	221.41	**. **
Other Income	S/TOT	221.41	0.00	221.41	**. **
INCOME	TOTAL	----- 44876.05	----- 44592.00	----- 284.05	----- 0.64
GROSS PROFIT (LOSS)		----- 44876.05	----- 44592.00	----- 284.05	----- 0.64
EXPENSES					
REPAIRS & MAINTENANCE					
6100 Repair & Maintenance		4609.35	1800.00	2809.35	156.08
6130 Common Area Maintenance		4405.05	2500.00	1905.05	76.20
6140 General Supplies		145.50	420.00	-274.50	-65.36
REPAIRS & MAINTENANCE	S/TOT	9159.90	4720.00	4439.90	94.07
ADMINISTRATIVE					
6010 Management Fee		9408.00	9408.00	0.00	0.00
6030 Board Expense		0.00	30.00	-30.00	-100.00
6050 Miscellaneous		481.86	300.00	181.86	60.62
6060 Insurance		5938.17	5508.00	430.17	7.81
6070 Income Tax Preparation		300.00	350.00	-50.00	-14.29

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IN DOLLARS		ACTUAL		BUDGET		VARIANCES	
		01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	DOLLARS	PERCENT
ADMINISTRATIVE	(Continued)						
ADMINISTRATIVE	S/TOT	16128.03	15596.00	532.03	3.41		
SERVICES							
6310	Trash Removal	2393.00	2198.00	195.00	8.87		
6355	Fire Alarm Monitoring	650.00	1810.00	-1160.00	-64.09		
6365	Snow Plowing	3337.00	2250.00	1087.00	48.31		
SERVICES	S/TOT	6380.00	6258.00	122.00	1.95		
UTILITIES							
6320	Water and Sewer	10124.16	9340.00	784.16	8.40		
6330	Cable T.V.	6237.91	6130.00	107.91	1.76		
6350	Fire Alarm Line	1549.68	1476.00	73.68	4.99		
6370	Electricity	1385.27	1075.00	310.27	28.86		
UTILITIES	S/TOT	19297.02	18021.00	1276.02	7.08		
EXPENSES	TOTAL	50964.95	44595.00	6369.95	14.28		
NET PROFIT (LOSS)		-6088.90	-3.00	-6085.90	**.**		

Campfire Mnt. Homes Reserve
 C/O Key to the Rockies
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/06

DOLLARS

ASSETS

CURRENT ASSETS

1100	Cash in Savings - Reserve	42402.79
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ASSETS	TOTAL	42402.79
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EQUITY

OWNER EQUITY

3050	Current Year Reserve Income	21120.28
3070	Reserve Equity	21282.51

EQUITY	TOTAL	42402.79

TOTAL LIABILITIES AND EQUITY		42402.79
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FOR PERIOD 01/01/06 TO 12/31/06

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	20316.00	96.19
8000	Reserve Interest	804.28	3.81
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INCOME	TOTAL	21120.28	100.00
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NET PROFIT (LOSS)		21120.28	100.00
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