

Campfire Mountain Homes HOA
 Operating
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 03/31/08

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	5892.27
1120	Operating Working Capital	10724.67
1300	Accounts Receivable	-1952.79

ASSETS	TOTAL	14664.15
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	4593.43

LIABILITIES	TOTAL	4593.43

EQUITY

HOMEOWNERS EQUITY

3010	Operating Equity	3184.55
3050	Current Year Operating Income	-3752.91
3060	Operating Working Capital	10639.08

EQUITY	TOTAL	10070.72

TOTAL LIABILITIES AND EQUITY		14664.15
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IN DOLLARS		ACTUAL 01/01/08 TO 03/31/08	BUDGET 01/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT
INCOME				
REVENUE				
4000 Revenue - Association Dues		12747.00	12747.00	0.00 0.00
REVENUE	S/TOT	12747.00	12747.00	0.00 0.00
Other Income				
8000 Operating Interest Income		62.26	0.00	62.26 **. **
Other Income	S/TOT	62.26	0.00	62.26 **. **
INCOME				
	TOTAL	----- 12809.26	----- 12747.00	----- 62.26 0.49
GROSS PROFIT (LOSS)				
		----- 12809.26	----- 12747.00	----- 62.26 0.49 =====
EXPENSES				
REPAIRS & MAINTENANCE				
6100 Repair & Maintenance		3558.75	771.00	2787.75 361.58
6130 Common Area Maintenance		500.00	0.00	500.00 **. **
6140 General Supplies		168.36	105.00	63.36 60.34
REPAIRS & MAINTENANCE	S/TOT	4227.11	876.00	3351.11 382.55
ADMINISTRATIVE				
6010 Management Fee		2475.00	2475.00	0.00 0.00
6050 Miscellaneous		0.00	120.00	-120.00 -100.00
6060 Insurance		1633.63	1665.00	-31.37 -1.88
6070 Income Tax Preparation		350.00	350.00	0.00 0.00

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IN DOLLARS		ACTUAL 01/01/08 TO 03/31/08	BUDGET 01/01/08 TO 03/31/08	VARIANCES DOLLARS PERCENT	
ADMINISTRATIVE	(Continued)				
ADMINISTRATIVE	S/TOT	4458.63	4610.00	-151.37	-3.28
SERVICES					
6310 Trash Removal		1094.00	752.00	342.00	45.48
6355 Fire Alarm Monitoring		300.00	0.00	300.00	**.**
6365 Snow Plowing		1560.00	2550.00	-990.00	-38.82
SERVICES	S/TOT	2954.00	3302.00	-348.00	-10.54
UTILITIES					
6320 Water and Sewer		2503.59	2532.00	-28.41	-1.12
6330 Cable T.V.		1658.94	1731.00	-72.06	-4.16
6350 Fire Alarm Line		390.42	384.00	6.42	1.67
6370 Electricity		369.48	450.00	-80.52	-17.89
UTILITIES	S/TOT	4922.43	5097.00	-174.57	-3.42
EXPENSES	TOTAL	16562.17	13885.00	2677.17	19.28
NET PROFIT (LOSS)		-3752.91	-1138.00	-2614.91	-229.78

Campfire Mnt. Homes Reserve
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 03/31/08

DOLLARS

ASSETS

CURRENT ASSETS

1100	Cash in Savings - Reserve	58486.65

ASSETS	TOTAL	58486.65
		=====

EQUITY

OWNER EQUITY

3050	Current Year Reserve Income	3742.42
3070	Reserve Equity	54744.23

EQUITY	TOTAL	58486.65

TOTAL LIABILITIES AND EQUITY		58486.65
		=====

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FOR PERIOD 01/01/08 TO 03/31/08

DOLLARS

PERCENT

INCOME

INCOME

4000 Reserve Assessment
8000 Reserve Interest

3423.89
318.53

91.49
8.51

INCOME

TOTAL

3742.42

100.00

NET PROFIT (LOSS)

3742.42
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100.00
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