

RECEIVED  
MAR 22 2010



JOY WOODWORTH  
PO BOX 1448  
DILLON  
PRODUCER#: 04 07 07 540  
CO 80435

CAMPFIRE MOUNTAIN HOMES  
HOMEOWNERS ASSOC  
23024 US HIGHWAY 6 UNIT 202  
KEYSTONE  
CO 80435-7793



Make Check Or Money Order Payable To Company Shown Below



FARMERS

INVOICE

TRUCK INSURANCE EXCHANGE

CAMPFIRE MOUNTAIN HOMES
HOMEOWNERS ASSOC
23024 US HIGHWAY 6 UNIT 202
KEYSTONE CO 80435-7793

MARCH 10, 2010

Date

07-07-540

Agent's Number

04594-81-96

Policy Number

Loan Number

Renewal Statement - The Company will renew your policy for an additional 12 months term only if payment of the premium indicated is made on or before the renewal date of this notice.

This Invoice Reflects:

Effective Date: 05/28/10

New Business Reinstatement Change Of Coverage Added Coverage

Previous Balance Owing
Premium
Membership, Policy, Reinstatement, Reissue or Service Fees
Pro Rata Premium Due
7,953.00 Premium For Renewing Entire Present Coverage From 05/28/10 To 05/28/11
7,953.00 Total Charges
Payments
Other Credits
Total Credits
- NONE - BALANCE DUE UPON RECEIPT
Optional Amount
Refund

IMPORTANT - D-O N-O-T P-A-Y T-H-I-S N-O-T-I-C-E
PREMIUM WILL BE BILLED MONTHLY BY FARMERS INSURANCE EXCG. FIE# K088509

Please Write Your Policy Number On Check Or Money Order.
KEEP THIS ORIGINAL FOR YOUR RECORDS

**State Required Notification:**



**IMPORTANT NOTICE**  
(Please keep for your records)

**Subscription Agreement Notice**

By payment of the policy premium, you acknowledge that you have received and read the Truck Insurance Exchange Subscription Agreement (the terms of which are provided below), and that you understand and agree to all the terms and conditions of the Subscription Agreement.

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**SUBSCRIPTION AGREEMENT**

For and in consideration of the benefits to be derived therefrom the subscriber covenants and agrees with Truck Insurance Exchange and other subscribers thereto through their and each of their attorney-in-fact, Truck Underwriters Association, to exchange with all other subscribers' policies of insurance or reinsurance containing such terms and conditions therein as may be specified by said attorney-in-fact and approved by the Board of Governors or its Executive Committee for any loss insured against, and subscriber hereby designates, constitutes and appoints Truck Underwriters Association to be attorney-in-fact for subscriber, granting to it power to substitute another in its place, and in subscriber's name, place and stead to do all things which the subscriber or subscribers might or could do severally or jointly with reference to all policies issued, including cancellation thereof, collection and receipt of all monies due the Exchange from whatever source and disbursement of all loss and expense payments, effect reinsurance and all other acts incidental to the management of the Exchange and the business of interinsurance; subscriber further agrees that there shall be paid to said Association, as compensation for its becoming and acting as attorney-in-fact, the membership fees and twenty per centum of the Premium Deposit for the insurance provided and twenty per centum of the premiums required for continuance thereof.

The remaining portion of the Premium Deposit and of additional term payments made by or on behalf of the subscriber shall be applied to the payment of losses and expenses and to the establishment of reserves and general surplus. Such reserves and surplus may be invested and reinvested by a Board of Governors duly elected by and from subscribers in accordance with provisions of policies issued, which Board or its Executive Committee or an agent or agency appointed by written authority of said Executive Committee shall have full powers to negotiate purchases, sales, trades, exchanges, and transfers of investments, properties, titles and securities, together with full powers to execute all necessary instruments. The expenses above referred to shall include all taxes, license fees, attorneys' fees and adjustment expenses and charges, expenses of members' and governors' meetings, agents' commissions, and such other specified fees, dues and expenses as may be authorized by the Board of Governors. All other expenses incurred in connection with the conduct of the Exchange and such of the above expenses as shall from time to time be agreed upon by and between the Association and the Board of Governors or its Executive Committee shall be borne by the Association.

The principal office of the Exchange and its attorney-in-fact shall be maintained in the City of Los Angeles, County of Los Angeles, State of California.

This agreement can be signed upon any number of counterparts with the same effect as if the signatures of all subscribers were upon one and the same instrument, and shall be binding upon the parties thereto, severally and ratably as provided in policies issued. Wherever the word "subscriber" is used the same shall mean members of the Exchange, the subscriber hereto, and all other subscribers to this or any other like agreement. Any policy issued hereon shall be non-assessable.



## **Important Information About Your Policy**



**FARMERS**

E0022, 1st Edition - Monthly Payment Plan Endorsement - is removed from and not applicable to your policy. Your billing and payment methods remain the same. There is no coverage or premium impact resulting from this change.

If you have any questions concerning this information please contact your Farmers® agent.



# Notice to Policyholder

## Two or More Coverage Forms Endorsements



FARMERS

Dear Valued Customer,

Please note that an Endorsement entitled **Two or More Coverage Forms** has been attached to your policy. This endorsement provides that if you have a loss that is covered by two or more coverage forms or policies issued by us (or any insurance company affiliated with us), the most we will pay for that loss is the highest limit offered on any one of those coverage forms or policies.

**This summary is provided for informational purposes only, and is not intended to amend, alter or change any of the policy's terms or conditions. It is not a substitute for reviewing your policy's actual forms and endorsements. Please read your policy to better understand the terms and conditions of your coverage.**

This endorsement is now part of your policy and takes effect on the policy's renewal date. If you have questions or need additional information, please contact your Farmers® agent.





FARMERS®

We're living in historic times. The credit crunch, troubled financial institutions and the volatile stock market are probably causing you concern. You may be wondering how Farmers® is coping with these challenges, and you may question whether you have any need for worry. The short answer is no. I want you to know that you can count on Farmers to be there for you in time of need.

Founded in 1928 and currently operating in 41 states, Farmers is one of America's most recognized insurance brands. We have a customer reach of more than 10 million households, and although every major business is or will be affected by the current economic slowdown, Farmers and our Exchanges are working from a position of strength:

- Farmers is now the fastest-growing major multi-lines insurance carrier in America, with over \$15 billion in written premium.
- Small-business premium either directly written by Farmers or under Farmers management (through Small Business Solutions) is over \$2.2 billion, with over 600,000 policies-in-force.
- Farmers has more than 20,000 employees and more than 14,400 exclusive agents.
- Farmers is the third-largest U.S. Personal Lines and small-business Commercial insurance group.
- Third-party rating agencies have consistently given Farmers their highest ratings of "A."
- AM Best has reported that Farmers is in the top tier of Commercial insurers nationwide, and as reported in December 2008, is the second-largest Commercial insurer by premium volume in the 29 states of our chosen operating territory and the top writer in California, Washington, Oregon, Arizona and Nevada.
- Farmers' Commercial service team is made up of more than 1,000 employees at 11 locations.
- Farmers' Commercial claims team consists of:
  - Property: 398 claims professionals at 12 locations
  - Liability: 156 claims professionals at 35 locations
  - Workers' Compensation: 295 claims professionals at five locations

Farmers is dedicated to continuing to take a disciplined approach to its operating and financial challenges so that we have the financial resources and expertise to meet our obligations toward you and all of our customers. We're confident that this approach is being validated in today's economic conditions.

You can count on the ongoing strength of our organization, and you can be confident that Farmers and your trusted insurance agent are going to be there for you.

Best regards,

Mhayse Samalya  
Executive Vice President, Farmers Insurance Group  
President, Farmers Business Insurance



**TRUCK INSURANCE EXCHANGE  
(A RECIPROCAL COMPANY)**

**MEMBERS OF THE FARMERS INSURANCE GROUP OF COMPANIES  
HOME OFFICE: 4680 WILSHIRE BLVD., LOS ANGELES, CALIFORNIA 90010**

**COMMON POLICY DECLARATIONS  
CONDOMINIUM - PRIMARY**

1.	<b>CAMPFIRE MOUNTAIN HOMES</b>	<b>K088509</b>	
Named -	<b>HOMEOWNERS ASSOC</b>	Acct. No.	Prod. Count
Insured -	<b>23024 US HIGHWAY 6 UNIT 202</b>	<b>07-07-540</b>	<b>04594-81-96</b>
Mailing -		Agent No.	Policy Number
Address -	<b>KEYSTONE CO 80435-7793</b>		

The named insured is an individual unless otherwise stated:

Partnership  Corporation  Joint Venture  Organization (Any other)

Type of Business CONDOMINIUM

2. Policy Period from 05/28/10 (not prior to time applied for) to 05/28/11 12:01 a.m. Standard Time

If this policy replaces other coverage that ends at noon standard time of the same day this policy begins, this policy will not take effect until the other coverage ends. **This policy will continue for successive policy periods as follows:** If we elect to continue this insurance, we will renew this policy if you pay the required renewal premium for each successive policy period subject to our premiums, rules and forms then in effect.

THIS POLICY CONSISTS OF THE FOLLOWING COVERAGE PARTS LISTED BELOW AND FOR WHICH A PREMIUM IS INDICATED. THIS PREMIUM MAY BE SUBJECT TO CHANGE.

	Premium After Applicable Discount and Modification
CONDOMINIUMS OWNERS POLICY	\$7,242.00
DIRECTORS AND OFFICERS LIABILITY COVERAGE PART	\$711.00
CERTIFIED ACTS OF TERRORISM - SEE DISCLOSURE ENDORSEMENT	INCLUDED
TOTAL	SEE INVOICE ATTACHED

Forms applicable to all Coverage Parts:

Countersigned \_\_\_\_\_ By \_\_\_\_\_  
(Date) (Authorized Representative)

Agent: **JOY WOODWORTH**  
Agent Phone: **970-668-4575**



**FARMERS**



**THIS ENDORSEMENT IS ATTACHED TO AND MADE PART OF YOUR POLICY IN RESPONSE TO THE DISCLOSURE REQUIREMENTS OF THE TERRORISM RISK INSURANCE ACT. THIS ENDORSEMENT DOES NOT GRANT ANY COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF ANY COVERAGE UNDER THE POLICY.**



**FARMERS**

**J6300**  
2nd Edition

**DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT**

**SCHEDULE**

Terrorism Premium (Certified Acts)	\$	79.00
Additional information, if any, concerning the terrorism premium:		
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.		

**A. Disclosure Of Premium**

In accordance with the federal Terrorism Risk Insurance Act, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to coverage for terrorist acts certified under the Terrorism Risk Insurance Act. The portion of your premium attributable to such coverage is shown in the Schedule of this endorsement or in the policy Declarations.

**B. Disclosure Of Federal Participation In Payment Of Terrorism Losses**

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals 85% of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31), the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

**C. Cap On Insurer Participation In Payment Of Terrorism Losses**

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31) and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

This endorsement is part of your policy. It supersedes and controls anything to the contrary. It is otherwise subject to all the terms of the policy.



**TRUCK INSURANCE EXCHANGE**

**MEMBERS OF THE FARMERS INSURANCE GROUP OF COMPANIES  
HOME OFFICE: 4680 WILSHIRE BLVD., LOS ANGELES, CALIFORNIA 90010**

**POLICY DECLARATIONS**

1. **CONDOMINIUM - PRIMARY**

Named	: CAMPFIRE MOUNTAIN HOMES	<b>K088509</b>	
Insured	: HOMEOWNERS ASSOC	Acct. No.	Prod. Count
Mailing Address	: 23024 US HIGHWAY 6 UNIT 202	<b>07-07-540</b>	<b>04594-81-96</b>
	: <b>KEYSTONE</b>	Agent No.	Policy Number
	: <b>CO 80435-7793</b>		

The named insured is an individual unless otherwise stated:

Partnership  Corporation  Joint Venture  Organization (Any other)

Type of Business **CONDOMINIUM**

2. Policy Period from **05/28/10** (not prior to time applied for) to **05/28/11** 12:01 a.m. Standard Time  
If this policy replaces other coverage that ends at noon standard time of the same day this policy begins, this policy will not take effect until the other coverage ends. **This policy will continue for successive policy periods as follows:** If we elect to continue this insurance, we will renew this policy if you pay the required renewal premium for each successive policy period subject to our premiums, rules and forms then in effect.

3. Insured location same as mailing address unless otherwise stated:

**001 0100 SNAKE RIVER RD KEYSTONE CO 804357758**

4. We provide insurance only for those coverages described below and for which a specific limit of insurance is shown.

**PROPERTY**

**COVERAGES AND LIMITS OF INSURANCE**

COVERAGES	PREMISE NO. 001
<b>BUILDINGS</b>	<b>\$7,171,500</b>
<b>BUILDING ORDINANCE AND LAW</b>	<b>COVERED</b>
	<b>COV 1</b>
	<b>COV 2 \$41,700</b>
	<b>COV 3 \$16,500</b>
<b>CONDOMINIUM UNIT COVERAGE</b>	<b>INCLUDED</b>
<b>SPECIFIED PROPERTY</b>	<b>\$2,500</b>
<b>ASSOCIATION FEE AND</b>	<b>\$100,000</b>
<b>EXTRA EXPENSE</b>	
<b>AUTOMATIC BUILDING INCREASE</b>	<b>8%</b>
<b>PROPERTY DEDUCTIBLE</b>	<b>\$500</b>

**ADDITIONAL COVERAGES**

COVERAGE	All Premises
<b>MASTER KEY</b>	<b>\$100/\$5,000</b>
<b>BACKUP OF SEWER AND DRAIN</b>	<b>\$5,000</b>



**COVERAGE EXTENSIONS - Optional Higher Limits of Insurance Per Occurrence**

COVERAGE	All Premises
ACCOUNTS RECEIVABLE	\$5,000
VALUABLE PAPERS	\$5,000
EDP	\$5,000
NEWLY ACQUIRED PROPERTY	\$250,000

**OPTIONAL COVERAGES: We provide insurance for those Optional Coverages described below.**

COVERAGE	All Premises
OUTDOOR SIGNS	\$2,500
EMPLOYEE DISHONESTY	\$5,000
MONEY AND SECURITIES	\$5,000
OUTDOOR PROPERTY	\$2,500
<b>DIRECTORS &amp; OFFICERS LIABILITY</b>	<b>\$1,000,000EACH CLAIM \$1,000,000ANNUAL AGGREGATE</b>

**LIABILITY AND MEDICAL PAYMENTS - Except for Fire Legal Liability, each paid claim for the following coverage reduces the amount of insurance we provide during the applicable annual period. Please refer to Paragraph D.4. of the Liability Coverage Form.**

COVERAGE	LIMITS OF INSURANCE
LIABILITY	\$1,000,000 PER OCC/ \$2,000,000 GEN AGG
MEDICAL EXPENSES	\$5,000 PER PERSON
TENANTS LIABILITY	\$75,000 PER OCCURRENCE

**Mortgage Holders:**

Premises No.	Mortgage Holder Name, Address

Countersigned \_\_\_\_\_ By \_\_\_\_\_  
 (Date) (Authorized Representative)

Policy Number: 04594-81-96

Effective Date: 05/28/10

Policy Forms and Endorsements attached at inception:

E3024-ED3	25-2110	E3037-ED1	E3314-ED3	E3422-ED3
E0127-ED1	E3015-ED2	E0125-ED1	E6097-ED2	S0741-ED2
S0743-ED2	S0744-ED2	E0147-ED1	E0104-ED1	E3333-ED3
E4009-ED4	E0051-ED2	E2031-ED1	56-5166ED3	E2038-ED2
J6351-ED1	J6300-ED2	J6316-ED1	J6347-ED1	J6350-ED1
E2041-ED1	E6288-ED1	E3331-ED3	J6353-ED1	J6739-ED1
E0119-ED4	E3418-ED2	E9122-ED2	J6361-ED1	

Countersigned \_\_\_\_\_ By \_\_\_\_\_  
(Date) (Authorized Representative)



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.



FARMERS

**J6739**  
1st Edition

## TWO OR MORE COVERAGE FORMS

This endorsement modifies insurance provided under the following:

APARTMENT OWNERS COMMON POLICY CONDITIONS  
CONDOMINIUM COMMON POLICY CONDITIONS

1. The following paragraph is added to the APARTMENT OWNERS and CONDOMINIUM COMMON POLICY CONDITIONS and supersedes any provision to the contrary:

**A. Two Or More Coverage Forms Or Policies Issued By Us**

If this Coverage Form and any other Coverage Form or policy issued by us or any company affiliated with us provide coverage to anyone who qualifies as an insured under the policies and apply to the same accident, claim, damage, loss, "occurrence", offense, or "suit", the aggregate maximum Limit of Insurance under all the Coverage Forms or policies shall not exceed the highest applicable Limit of Insurance under one Coverage Form or policy. This condition does not apply to any Coverage Form or policy issued by us or an affiliated company specifically to apply as excess insurance over the Coverage Form.

This endorsement is part of your policy. It supersedes and controls anything to the contrary. It is otherwise subject to all the terms of the policy.





FARMERS®

Dear Valued Customer,

Have the growth of your business and rising labor costs reduced the accuracy of the payroll or revenue shown on your policy? Have increased costs and inflationary trends reduced the protection provided by your policy? Building and Business Personal Property insurance limits, once adequate, may no longer meet today's repair or replacement costs.

To help compensate for these inflationary trends, the limits of insurance for Building and/or Business Personal Property coverages have been increased by a modest percentage. To keep your policy current with rising labor costs and normal business growth, the payroll and/or revenue have also been increased by a modest percentage.

This renewal offer includes the adjusted limits of insurance, payroll, revenue, and premium for your policy. The adjustments are relatively small, and they're based on estimated increases in the past year's construction and repair costs, as well as other inflationary factors, such as rising labor costs and normal business growth.

These increases do not guarantee adequate coverage for any loss; they are based on estimates. It is possible, for example, that updates or improvements to your property or increased sales might cause your individual needs for coverage to be greater than the amount provided by these adjustments. If you have not reviewed your policy recently, the effects of inflationary changes over time create the likelihood that the increases we made are less than the increases you need for optimal coverage.

These changes are made to better serve your insurance needs, and we encourage you to contact your Farmers agent, who will be pleased to help you with a comprehensive review of your policy.

Acceptance of these changes does not waive the provisions of the coinsurance clause or any other policy clause.

Thank you for choosing Farmers®. We appreciate your business.

