

**Meadow Cove Condominium Association  
Proposed Operating Budget  
January 2004 - December 2004**

Revenue		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
4000	Assessments	6,992			6,992			6,992			6,992	-	-	27,968
	Reserve Assessments	1,800	-	-	1,800	-	-	1,800	-	-	1,800	-	-	7,200
4200	Vending	25	25	25	25	25	25	25	25	25	25	25	25	300
	<b>Total Revenue</b>	<b>8,817</b>	<b>25</b>	<b>25</b>	<b>8,817</b>	<b>25</b>	<b>25</b>	<b>8,817</b>	<b>25</b>	<b>25</b>	<b>8,817</b>	<b>25</b>	<b>25</b>	<b>35,468</b>

Expenses		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
6150	Common Area Maintenance	240	240	240	240	240	240	240	240	240	240	240	240	2880
6100	Repair & Maintenance	140	140	140	140	140	140	140	140	140	140	140	140	1680
6130	Landscape Maintenance						315	315	315	315	315	315		1890
6140	General Supplies	50	50	50	50	50	50	50	50	50	50	50	50	600
	Administrative													
6010	Management Fee	500	500	500	500	500	500	500	500	500	500	500	500	6000
6030	Legal & Accounting			300										300
6020	Office Expenses	15	15	15	15	15	15	15	15	15	15	15	15	180
6050	Bank Charges													0
6510	Insurance			1300						1430				2730
6540	Miscellaneous	25	25	25	25	25	25	25	25	25	25	25	25	300
	Services													
6310	Trash Removal	162	162	162	162	162	162	162	162	162	162	162	162	1944
6320	Snow Plowing	160	160	250	300	50							160	1080
6330	Snow Removal	250	250	250	250	250							250	1500
	Utilities													
6200	Gas - Building C & D	330	330	270	406	273	245	23	225	250	330	330	350	3362
6210	Electricity	280	300	150	250	120	110	100	100	100	100	280	300	2190
6220	Water - Building C & D	400			400			430			400			1630
	<b>Total Expenses</b>	<b>2552</b>	<b>2172</b>	<b>3652</b>	<b>2738</b>	<b>1825</b>	<b>1802</b>	<b>2000</b>	<b>1772</b>	<b>3227</b>	<b>2277</b>	<b>2057</b>	<b>2192</b>	<b>28266</b>
6550	Reserve Fund	600	600	600	600	600	600	600	600	600	600	600	600	7200
	<b>Total Expenditures</b>	<b>3152</b>	<b>2772</b>	<b>4252</b>	<b>3338</b>	<b>2425</b>	<b>2402</b>	<b>2600</b>	<b>2372</b>	<b>3827</b>	<b>2877</b>	<b>2657</b>	<b>2792</b>	<b>35466</b>

Balance	5,665	2,918	(1,309)	4,170	1,770	(607)	5,610	3,263	(539)	5,401	2,769	2	2
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Revised 12/3/03