

**Meadow Cove Condominium Association
Proposed Operating Budget
January 2005 - December 2005**

	Revenue	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
4000	Assessments	6,952			6,952			6,952			6,952	-	-	27,808
	Reserve Assessments	2,160	-	-	2,160	-	-	2,160	-	-	2,160	-	-	8,640
4200	Vending	38	38	38	38	38	38	38	38	38	38	38	38	456
	Total Revenue	9,150	38	38	9,150	38	38	9,150	38	38	9,150	38	38	36,904

	Expenses	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
6150	Common Area Maintenance	515	515	515	515	515	515	515	515	515	515	515	515	6180
6100	Repair & Maintenance	165	165	165	165	165	165	165	165	165	165	165	165	1980
6130	Landscape Maintenance						200							200
6140	General Supplies	35	35	35	35	35	35	35	35	35	35	35	35	420
	Administrative													
6010	Management Fee	500	500	500	500	500	500	500	500	500	500	500	500	6000
6030	Legal & Accounting			300										300
6020	Office Expenses	21	21	21	21	21	21	21	21	21	21	21	21	252
6050	Bank Charges													0
6510	Insurance			1500						1500				3000
6540	Miscellaneous	15	15	15	15	15	15	15	15	15	15	15	15	180
	Services													
6310	Trash Removal	152	152	152	152	152	152	192	152	192	152	152	152	1904
6320	Snow Plowing	160	160	250	300	50							160	1080
6330	Snow Removal													0
	Utilities													
6200	Gas - Building C & D	330	330	270	218	273	245	218	225	250	330	330	350	3369
6210	Electricity	250	270	120	220	90	80	70	70	70	70	250	270	1830
6220	Water - Building C & D	370			400			430			370			1570
	Total Expenses	2513	2163	3843	2541	1816	1928	2161	1698	3263	2173	1983	2183	28265
6550	Reserve Fund	720	720	720	720	720	720	720	720	720	720	720	720	8640
	Total Expenditures	3233	2883	4563	3261	2536	2648	2881	2418	3983	2893	2703	2903	36905
	Balance	5,917	3,072	(1,453)	4,436	1,938	(672)	5,597	3,217	(728)	5,529	2,864	(1)	(1)

Meadow Cove HOA Proposed Dues Schedule 2005

Unit #	Sq. Ft.	Allocated Interest	Operating Assessment	Reserve Assessment	Annual Dues	Quarterly Dues
A1	478	5.33%	\$ 1,219.48	\$ 460.72	\$ 1,680.20	\$ 420.05
A2	478	5.33%	\$ 1,219.48	\$ 460.72	\$ 1,680.20	\$ 420.05
A3	485	5.41%	\$ 1,237.33	\$ 467.47	\$ 1,704.80	\$ 426.20
A4	484	5.40%	\$ 1,234.78	\$ 466.51	\$ 1,701.29	\$ 425.32
B1	515	5.75%	\$ 1,313.87	\$ 496.39	\$ 1,810.26	\$ 452.56
B2	378	4.22%	\$ 964.36	\$ 364.34	\$ 1,328.69	\$ 332.17
B3	538	6.00%	\$ 1,372.55	\$ 518.55	\$ 1,891.10	\$ 472.78
B4	467	5.21%	\$ 1,191.41	\$ 450.12	\$ 1,641.53	\$ 410.38
B5	566	6.31%	\$ 1,443.98	\$ 545.54	\$ 1,989.52	\$ 497.38
B6	471	5.25%	\$ 1,201.62	\$ 453.98	\$ 1,655.59	\$ 413.90
Subtotal	4860	54.22%	\$ 12,398.86	\$ 4,684.34	\$ 17,083.19	\$ 4,270.80
C1	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
C2	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
C3	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
C4	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
D1	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
D2	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
D3	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
D4	513	5.72%	\$ 1,308.77	\$ 494.46	\$ 2,420.60	\$ 605.15
Subtotal	4104	45.78%	\$ 10,470.14	\$ 3,955.66	\$ 19,364.81	\$ 4,841.20
Total	8964	1.00	\$ 22,869.00	\$ 8,640.00	\$ 36,448.00	\$ 9,112.00

Gas & Water

Unit #	Gas & Water
C1	\$ 617.38
C2	\$ 617.38
C3	\$ 617.38
C4	\$ 617.38
D1	\$ 617.38
D2	\$ 617.38
D3	\$ 617.38
D4	\$ 617.38
Subtotal	\$ 4,939.00