

River Meadows at Ski Tip
Profit & Loss
January 2005 through December 2010

	<u>Jan - Dec 05</u>	<u>Jan - Dec 06</u>	<u>Jan - Dec 07</u>	<u>Jan - Dec 08</u>	<u>Jan - Dec 09</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense						
Income						
Association Dues	564.79	15,956.90	35,832.00	35,832.00	43,666.32	45,581.76
Interest Income	0.00	5.25	13.65	4.78	2.99	7.50
Late Fees & Penalties	0.00	37.22	64.06	49.51	39.02	0.00
Total Income	<u>564.79</u>	<u>15,999.37</u>	<u>35,909.71</u>	<u>35,886.29</u>	<u>43,708.33</u>	<u>45,589.26</u>
Expense						
* Administrative						
Insurance	0.00	468.50	228.00	231.00	6,103.00	5,623.16
Management Fees	0.00	5,200.16	8,400.00	8,820.00	9,120.00	9,360.00
Miscellaneous	0.00	176.02	270.00	72.00	82.02	160.00
Office Expense	0.00	180.87	50.87	74.05	349.39	100.00
Tax Preparation & Legal	0.00	0.00	350.00	1,038.00	810.00	350.00
Total * Administrative	<u>0.00</u>	<u>6,025.55</u>	<u>9,298.87</u>	<u>10,235.05</u>	<u>16,464.41</u>	<u>15,593.16</u>
* Repair & Maintenance						
Common Area Maintenance	0.00	0.00	3,125.05	3,858.57	3,657.53	6,618.75
General Supplies	0.00	111.71	401.13	0.00	902.53	7.53
Repair & Maintenance	0.00	88.79	5,158.28	6,473.86	6,555.37	5,162.57
Total * Repair & Maintenance	<u>0.00</u>	<u>200.50</u>	<u>8,684.46</u>	<u>10,332.43</u>	<u>11,115.43</u>	<u>11,788.85</u>
* Utilities & Services						
Cable TV	0.00	6,128.89	6,460.54	7,954.72	7,809.69	8,094.19
Electricity	0.00	55.23	232.21	255.48	208.12	304.89
Irrigation Water	0.00	461.20	727.00	2,380.06	2,799.30	1,961.40
Snow Maintenance						
Snow Plowing	0.00	1,460.00	1,800.00	5,112.50	6,185.00	4,325.00
Snow Shoveling Maintenance	150.00	1,668.00	4,281.25	3,137.50	4,230.00	3,715.00
Total Snow Maintenance	<u>150.00</u>	<u>3,128.00</u>	<u>6,081.25</u>	<u>8,250.00</u>	<u>10,415.00</u>	<u>8,040.00</u>
Total * Utilities & Services	<u>150.00</u>	<u>9,773.32</u>	<u>13,501.00</u>	<u>18,840.26</u>	<u>21,232.11</u>	<u>18,400.48</u>
Total Expense	<u>150.00</u>	<u>15,999.37</u>	<u>31,484.33</u>	<u>39,407.74</u>	<u>48,811.95</u>	<u>45,782.49</u>
Net Ordinary Income	<u>414.79</u>	<u>0.00</u>	<u>4,425.38</u>	<u>-3,521.45</u>	<u>-5,103.62</u>	<u>-193.23</u>
Net Income	<u>414.79</u>	<u>0.00</u>	<u>4,425.38</u>	<u>-3,521.45</u>	<u>-5,103.62</u>	<u>-193.23</u>