

**Sage Creek HOA
Proposed Operating Budget
August 1, 2003 to July 31, 2004**

Revenue		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
4000	Association Dues			20,625					20,625					41,250
	Reserve Assessment			9,000					9,000					18,000
4500	Other Income									4,700				4,700
8000	Operating Interest Income	3	3	3	3	3	3	3	3	3	3	3	3	36
8010	Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	36	300
Total Revenue		17	19	29,646	23	25	27	29	29,656	4,733	35	37	39	64,286

Expenses														
Repairs & Maintenance														
6130	Mosquito Control	34	34	34	34	34	34	34	34	34	34	34	34	408
6140	Maintenance Supplies	29	29	29	29	29	29	29	29	29	29	29	29	348
6150	Repairs & Maintenance													
6160	Road Upgrade	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6170	Road Maintenance & Repair	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Administrative														
6010	Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
6030	Legal/ Water Court			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000
6050	Bank Charges	10	10	10	10	10	10	10	10	10	10	10	10	120
6070	Office Expense	25	25	25	25	25	25	25	25	25	25	25	25	300
6090	Tax Prep/ Services				150		400							550
Services														
	Snow Plowing					1,000	1,000	1,000	2,000	1,000				6,000
Utilities														
6210	Water Upgrade													
6220	Water Maintenance	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6230	Utilities	65	65	60	150	180	100	100	100	80	65	65	70	1,100
Other Expenses														
6510	Insurance			400										400
6520	Meeting Expense													
6540	Miscellaneous Expenses	22	22	22	22	22	22	22	22	22	22	22	22	264
	Contingency	208	208	208	208	208	208	208	208	208	208	208	208	2,496
Total Expenses		2,393	2,393	3,788	3,628	4,508	4,828	4,428	5,428	4,408	3,393	3,393	3,398	45,986
6550	Reserve Fund			9,000					9,000					18,000
8010	Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	36	300
Balance		(2,390)	(2,390)	16,840	(3,625)	(4,505)	(4,825)	(4,425)	15,200	295	(3,390)	(3,390)	(3,395)	-
Cumulative Balance		(2,390)	(4,780)	12,060	8,435	3,930	(895)	(5,320)	9,880	10,175	6,785	3,395	-	-