

**Sage Creek HOA
Proposed Operating Budget
August 1, 2004 to July 31, 2005**

Revenue	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
4000 Association Dues			21,000					21,000					42,000
Reserve Assessment			9,000					9,000					18,000
4500 Other Income		4,700							-				4,700
8000 Operating Interest Income	3	3	3	3	3	3	3	3	3	3	3	3	36
8010 Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	36	300
Total Revenue	17	4,719	30,021	23	25	27	29	30,031	33	35	37	39	65,036
Expenses													
Repairs & Maintenance													
6130 Mosquito Control	37	37	37	37	37	37	37	37	37	37	37	37	444
6140 Maintenance Supplies	29	29	29	29	29	29	29	29	29	29	29	29	348
6160 Road Upgrade	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6170 Road Maintenance & Repair	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Administrative													
6030 Legal/ Water Court	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000
6050 Bank Charges	10	10	10	10	10	10	10	10	10	10	10	10	120
6070 Office Expense	50	50	50	50	50	50	50	50	50	50	50	50	600
6090 Tax Prep/ Services	-	-	-	150	-	400	-	-	-	-	-	-	550
Services													
Snow Plowing	-	-	-	-	1,000	1,000	1,000	2,000	1,000	-	-	-	6,000
Utilities													
6210 Water Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
6220 Water Maintenance	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6230 Utilities	65	65	60	150	180	100	100	100	80	65	65	70	1,100
Other Expenses													
6510 Insurance	-	-	-	600	-	-	-	-	-	-	-	-	600
6520 Meeting Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
6540 Miscellaneous Expenses	19	19	19	19	19	19	19	19	19	19	19	19	228
Contingency	228	228	228	228	228	228	228	228	228	228	228	234	2,742
Total Expenses	2,438	2,438	3,433	4,273	4,553	4,873	4,473	5,473	4,453	3,438	3,438	3,449	46,732
6550 Reserve Fund/Water System	-	-	9,000	-	-	-	-	9,000	-	-	-	-	18,000
8010 Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	40	304
Balance	(2,435)	2,265	17,570	(4,270)	(4,550)	(4,870)	(4,470)	15,530	(4,450)	(3,435)	(3,435)	(3,450)	-
Cumulative Balance	(2,435)	(170)	17,400	13,130	8,580	3,710	(760)	14,770	10,320	6,885	3,450	-	-