

**Sage Creek HOA  
Proposed Operating Budget  
August 1, 2005 to July 31, 2006**

Revenue		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
4000	Association Dues	20,050						20,050						40,100
	Reserve Assessment	9,950						9,950						19,900
4500	Other Income ( Tap Fees)		-							-				-
8000	Operating Interest Income	3	3	3	3	3	3	3	3	3	3	3	3	36
8010	Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	36	300
<b>Total Revenue</b>		<b>30,017</b>	<b>19</b>	<b>21</b>	<b>23</b>	<b>25</b>	<b>27</b>	<b>30,029</b>	<b>31</b>	<b>33</b>	<b>35</b>	<b>37</b>	<b>39</b>	<b>60,336</b>
<b>Expenses</b>														
<b>Repairs &amp; Maintenance</b>														
6130	Mosquito Control	37	37	37	37	37	37	37	37	37	37	37	37	444
6140	Maintenance Supplies	29	29	29	29	29	29	29	29	29	29	29	29	348
6160	Road Upgrade	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6170	Road Maintenance & Repair	500	500	500	500	500	500	500	500	500	500	500	500	6,000
<b>Administrative</b>														
6030	Legal/ Water Court	1,000	-	1,000	-	1,000	-	1,000	-	1,000	-	1,400	-	6,400
6050	Bank Charges	10	10	10	10	10	10	10	10	10	10	10	10	120
6070	Office Expense	50	50	50	50	50	50	50	50	50	50	50	50	600
6090	Tax Prep/ Services	-	-	-	150	-	400	-	-	-	-	-	-	550
<b>Services</b>														
	Snow Plowing	-	-	-	-	1,000	1,000	1,000	2,000	1,000	-	-	-	6,000
<b>Utilities</b>														
6210	Water Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
6220	Water Maintenance	500	500	500	500	500	500	500	500	500	500	500	500	6,000
6230	Utilities	65	65	60	150	180	100	100	100	80	65	65	70	1,100
<b>Other Expenses</b>														
6510	Insurance	-	-	-	600	-	-	-	-	-	-	-	-	600
6520	Meeting Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
6540	Miscellaneous Expenses	19	19	19	19	19	19	19	19	19	19	19	19	228
	Contingency	228	228	228	228	228	228	228	228	228	228	228	234	2,742
<b>Total Expenses</b>		<b>3,188</b>	<b>2,188</b>	<b>3,183</b>	<b>3,023</b>	<b>4,303</b>	<b>3,623</b>	<b>4,223</b>	<b>4,223</b>	<b>4,203</b>	<b>2,188</b>	<b>3,588</b>	<b>2,199</b>	<b>40,132</b>
6550	Reserve Fund/Water System	-	-	9,950	-	-	-	-	9,950	-	-	-	-	19,900
8010	Reserve Interest Income	14	16	18	20	22	24	26	28	30	32	34	40	304
<b>Balance</b>		<b>26,815</b>	<b>(2,185)</b>	<b>(13,130)</b>	<b>(3,020)</b>	<b>(4,300)</b>	<b>(3,620)</b>	<b>25,780</b>	<b>(14,170)</b>	<b>(4,200)</b>	<b>(2,185)</b>	<b>(3,585)</b>	<b>(2,200)</b>	<b>-</b>
<b>Cumulative Balance</b>		<b>26,815</b>	<b>24,630</b>	<b>11,500</b>	<b>8,480</b>	<b>4,180</b>	<b>560</b>	<b>26,340</b>	<b>12,170</b>	<b>7,970</b>	<b>5,785</b>	<b>2,200</b>	<b>-</b>	<b>-</b>