

Sage Creek Canyon Budget Comparison

		2007-2008 Budget Aug-July	2007-2008 Actual Aug-July	2008-2009 Budget Aug- July	% Change 2007 Budget to 2008 Budget
INCOME					
4000	Operating Assessment	42,354	42,354	42,354	0.00%
4100	Reserve Assessment	17,646	17,646	17,646	0.00%
4500	Other Income	4,700	243	4,700	0.00%
8010	Interest Income	0	11	0	0.00%
	Total Income	64,700	60,253	64,700	0.00%
EXPENSES					
Repairs & Maintenance					
6130	Mosquito Control	492	681	700	42.28%
6140	Maintenance Supplies	348	0	348	0.00%
6150	Repair and Maintenance	0	2,073	2,000	0.00%
6160	Road Upgrade	9,000	0	9,000	0.00%
6170	Road Maintenance & Repair	6,000	12,114	6,000	0.00%
Administration					
6010	Bookkeeping fee	1,200	1,200	1,200	0.00%
6030	Legal fees	0	877	0	#DIV/0!
6050	Bank Charges	10	5	0	-100.00%
6070	Office Expense	200	177	200	0.00%
6090	Tax Prep/ Services	550	615	615	11.82%
Services					
6330	Snow Plowing	10,000	36,589	10,950	9.50%
Utilities					
6210	Water Upgrade	0	75	0	0.00%
6220	Water Maintenance	12,200	7,682	9,000	-26.23%
6230	Utilities	2,006	2,039	1,993	-0.65%
Other Expenses					
6510	Insurance	975	625	975	0.00%
6520	Meeting Expense	100	0	100	0.00%
6540	Miscellaneous Expenses	228	8,630	228	0.00%
	Contingency	3,745	0	3,745	0.00%
4001	Reserve Assessment	17,646	17,646	17,646	0.00%
	Total Expenses	64,700	91,028	64,700	0.00%
YTD Profit/ Loss		0	(30,775)	0	

**Sage Creek HOA
Proposed Operating Budget
August 1, 2008 to July 31, 2009**

Revenue		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
4000	Association Dues	21,177	-	-	-	-	-	21,177	-	-	-	-	-	42,354
4500	Other Income (Tap Fees)		-							-		4,700		4,700
4100	Reserve Dues	8,823						8,823						17,646
Total Revenue		30,000	-	-	-	-	-	30,000	-	-	-	4,700	-	64,700

Expenses														
Repairs & Maintenance														
6130	Mosquito Control									175	175	175	175	700
6140	Maintenance Supplies	29	29	29	29	29	29	29	29	29	29	29	29	348
6150	Repair and Maintenance	500	-	-	-	-	-	-	-	-	500	500	500	2,000
6160	Road Upgrade	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6170	Road Maintenance & Repair	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Administrative														
6010	Bookkeeping fee	100	100	100	100	100	100	100	100	100	100	100	100	1,200
6030	Legal fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6050	Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
6070	Office Expense	50	-	-	50	-	-	50	-	-	50	-	-	200
6090	Tax Prep/ Services/ Taxes	250	-	-	-	-	-	-	-	-	-	-	365	615
Services														
6330	Snow Plowing	-	-	-		1,300	1,300	2,250	4,300	1,800	-	-	-	10,950
Utilities														
6210	Water Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
6220	Water Maintenance	750	750	750	750	750	750	750	750	750	750	750	750	9,000
6230	Utilities	150	150	146	160	178	210	220	155	147	147	165	165	1,993
Other Expenses														
6510	Insurance	-	-	-	975	-	-	-	-	-	-	-	-	975
6520	Meeting Expense	100	-	-	-	-	-	-	-	-	-	-	-	100
6540	Miscellaneous Expenses	19	19	19	19	19	19	19	19	19	19	19	19	228
6530	Contingency	312	312	312	312	312	312	312	312	312	312	312	313	3,745
2800	Reserve Transfer	8,823						8,823						17,646
Total Expenses		12,333	2,610	2,606	3,645	3,938	3,970	13,803	6,915	4,582	3,332	3,300	3,666	64,700
Balance		17,667	(2,610)	(2,606)	(3,645)	(3,938)	(3,970)	16,197	(6,915)	(4,582)	(3,332)	1,400	(3,666)	-

Reserve Account														
4001	Reserve Assessment	8,823						8,823						17,646
8010	Reserve Interest Income	426	428	430	431	433	435	473	475	477	479	481	483	5,451
	Total Revenue	9,249	428	430	431	433	435	9,296	475	477	479	481	483	23,097