

Snake River Village H.O.A.
C/O Magliocchetti, Inc.
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	6833.36
1300	Accounts Receivable	3198.27

ASSETS	TOTAL	10031.63
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	13923.28
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LIABILITIES	TOTAL	13923.28
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EQUITY

HOMEOWNERS EQUITY

3020	Operating Equity	-3891.65
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EQUITY	TOTAL	-3891.65
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TOTAL LIABILITIES AND EQUITY		10031.63
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IN DOLLARS		ACTUAL 01/01/05 TO 12/31/05	BUDGET 01/01/05 TO 12/31/05	VARIANCES DOLLARS PERCENT	
INCOME					
REVENUE					
4000 Revenue - Association Dues		134256.97	134016.00	240.97	0.18
4500 Late Fees		389.70	0.00	389.70	**.**
8001 Snake River Village HOA Bldg 8		1416.00	1416.00	0.00	0.00
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INCOME	TOTAL	136062.67	135432.00	630.67	0.47
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GROSS PROFIT (LOSS)		136062.67	135432.00	630.67	0.47
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EXPENSES					
REPAIRS & MAINTENANCE					
6100 Common Area Custodial		6547.50	8700.00	-2152.50	-24.74
6130 Repairs & Maintenance		13282.37	12252.00	1030.37	8.41
6140 General Supplies		2342.51	1680.00	662.51	39.44
REPAIRS & MAINTENANCE	S/TOT	22172.38	22632.00	-459.62	-2.03
ADMINISTRATIVE					
6010 Management Fee		30000.00	30000.00	0.00	0.00
6020 Board Expense		200.00	100.00	100.00	100.00
6030 Office		748.47	650.00	98.47	15.15
6040 Legal Fees		0.00	100.00	-100.00	-100.00
6050 Landscaping Projects		3484.40	3000.00	484.40	16.15
6060 Insurance		11765.53	10500.00	1265.53	12.05
6070 Accounting		350.00	350.00	0.00	0.00
6080 Miscellaneous		313.96	252.00	61.96	24.59
ADMINISTRATIVE	S/TOT	46862.36	44952.00	1910.36	4.25
SERVICES					
6310 Telephone		422.72	408.00	14.72	3.61

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/05	01/01/05	01/01/05	01/01/05	DOLLARS	PERCENT
	TO 12/31/05	TO 12/31/05	TO 12/31/05	TO 12/31/05		
SERVICES	(Continued)					
6320 Trash Removal	3793.52	3300.00	493.52	14.96		
6360 Cable TV	14833.57	14760.00	73.57	0.50		
6370 Snow Removal	4208.55	6500.00	-2291.45	-35.25		
6380 Water and Sewer	28037.94	29097.00	-1059.06	-3.64		
SERVICES	S/TOT	51296.30	54065.00	-2768.70	-5.12	
SPA FACILITY						
6510 Common Area Custodial - Spa	-300.00	0.00	-300.00	**.**		
6520 Spa - Repair & Maintenance	4907.49	3300.00	1607.49	48.71		
6530 Spa Supplies	2690.92	2784.00	-93.08	-3.34		
6535 Towel Laundry	696.50	696.00	0.50	0.07		
6540 Water & Sewer	0.00	616.00	-616.00	-100.00		
6550 Gas & Electricity	5198.08	6388.00	-1189.92	-18.63		
SPA FACILITY	S/TOT	13192.99	13784.00	-591.01	-4.29	
EXPENSES						
TOTAL	133524.03	135433.00	-1908.97	-1.41		
NET PROFIT (LOSS)						
	2538.64	-1.00	2539.64	**.**		

Snake River Village Reserve
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

1100	Bank of the West Reserve	17760.37
1101	State Farm 5 Year CD Reserve	104434.67
1102	E*Trade Reserve A# 2007151802	15196.07
1103	E*Trade Reserve A# 2005850629	17267.60

ASSETS	TOTAL	154658.71
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EQUITY

OWNER EQUITY

3070	Reserve Equity	154658.71
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EQUITY	TOTAL	154658.71
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TOTAL LIABILITIES AND EQUITY		154658.71
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FOR PERIOD 01/01/05 TO 12/31/05		DOLLARS	PERCENT
INCOME			
INCOME			
4000	Reserve Assessment	29250.00	86.26
8000	Reserve Interest	4658.50	13.74
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INCOME		TOTAL	33908.50
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GROSS PROFIT (LOSS)		33908.50	100.00
		=====	=====
EXPENSES			
EXPENSES			
6000	Capital Projects	33050.90	97.47
9000	Bank Fees	20.00	0.06
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EXPENSES		TOTAL	33070.90
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NET PROFIT (LOSS)		837.60	2.47
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