

Snake River Village H.O.A.
 C/O Magliocchetti, Inc.
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/06

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	4391.37
1300	Accounts Receivable	3456.15

ASSETS	TOTAL	7847.52
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	22529.37
2800	Reserve Clearing Account	-3985.00
2899	Clearing Account	-730.51

LIABILITIES	TOTAL	17813.86

EQUITY

HOMEOWNERS EQUITY

3020	Operating Equity	-3891.65
3050	Current Year Income	-6074.69

EQUITY	TOTAL	-9966.34

TOTAL LIABILITIES AND EQUITY		7847.52
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME						
REVENUE						
4000 Revenue - Association Dues	11047.04	11047.00	0.04	0.00		
4500 Late Fees	5.84	0.00	5.84	**.**		
8000 Interest Income	3.03	0.00	3.03	**.**		
8001 Snake River Village HOA Bldg 8	118.00	118.00	0.00	0.00		
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INCOME TOTAL	11173.91	11165.00	8.91	0.08		
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GROSS PROFIT (LOSS)	11173.91	11165.00	8.91	0.08		
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EXPENSES						
REPAIRS & MAINTENANCE						
6100 Common Area Custodial	0.00	725.00	-725.00	-100.00		
6130 Repairs & Maintenance	0.00	938.00	-938.00	-100.00		
6140 General Supplies	289.75	182.00	107.75	59.20		
REPAIRS & MAINTENANCE S/TOT	289.75	1845.00	-1555.25	-84.30		
ADMINISTRATIVE						
6010 Management Fee	2550.00	2550.00	0.00	0.00		
6020 Board Expense	250.00	0.00	250.00	**.**		
6030 Office	0.00	63.00	-63.00	-100.00		
6050 Landscaping Projects	-3985.00	0.00	-3985.00	**.**		
6060 Insurance	731.33	708.00	23.33	3.30		
6080 Miscellaneous	5.00	21.00	-16.00	-76.19		
ADMINISTRATIVE S/TOT	-448.67	3342.00	-3790.67	-113.43		
SERVICES						
6310 Telephone	35.31	34.00	1.31	3.85		
6320 Trash Removal	310.00	380.00	-70.00	-18.42		

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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	DOLLARS	PERCENT
SERVICES	(Continued)				
6360 Cable TV		1323.33	1242.00	81.33	6.55
6370 Snow Removal		750.00	750.00	0.00	0.00
SERVICES	S/TOT	2418.64	2406.00	12.64	0.53
SPA FACILITY					
6520 Spa - Repair & Maintenance		1033.85	359.00	674.85	187.98
6530 Spa Supplies		507.45	190.00	317.45	167.08
6535 Towel Laundry		246.47	58.00	188.47	324.95
6550 Gas & Electricity		710.88	875.00	-164.12	-18.76
SPA FACILITY	S/TOT	2498.65	1482.00	1016.65	68.60
EXPENSES	TOTAL	4758.37	9075.00	-4316.63	-47.57
NET PROFIT (LOSS)		6415.54	2090.00	4325.54	206.96

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME						
REVENUE						
4000 Revenue - Association Dues	132583.97	132564.00	19.97	0.02		
4500 Late Fees	259.87	0.00	259.87	**.**		
8000 Interest Income	19.78	0.00	19.78	**.**		
8001 Snake River Village HOA Bldg 8	1416.00	1416.00	0.00	0.00		
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INCOME	TOTAL	134279.62	133980.00	299.62	0.22	
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GROSS PROFIT (LOSS)		134279.62	133980.00	299.62	0.22	
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EXPENSES						
REPAIRS & MAINTENANCE						
6100 Common Area Custodial	6463.60	8700.00	-2236.40	-25.71		
6130 Repairs & Maintenance	15368.98	11256.00	4112.98	36.54		
6140 General Supplies	632.56	2184.00	-1551.44	-71.04		
REPAIRS & MAINTENANCE	S/TOT	22465.14	22140.00	325.14	1.47	
ADMINISTRATIVE						
6010 Management Fee	30600.00	30600.00	0.00	0.00		
6020 Board Expense	250.00	200.00	50.00	25.00		
6030 Office	484.40	756.00	-271.60	-35.93		
6040 Legal Fees	0.00	100.00	-100.00	-100.00		
6050 Landscaping Projects	1305.66	3000.00	-1694.34	-56.48		
6055 Landscape Watering Expense	271.25	0.00	271.25	**.**		
6060 Insurance	8235.19	8496.00	-260.81	-3.07		
6061 Insurance Claims	2498.77	0.00	2498.77	**.**		
6070 Accounting	350.00	350.00	0.00	0.00		
6080 Miscellaneous	287.47	252.00	35.47	14.08		
ADMINISTRATIVE	S/TOT	44282.74	43754.00	528.74	1.21	
SERVICES						
6310 Telephone	526.72	408.00	118.72	29.10		

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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	DOLLARS	PERCENT
SERVICES		(Continued)			
	6320 Trash Removal	3592.00	3510.00	82.00	2.34
	6360 Cable TV	15798.63	14904.00	894.63	6.00
	6370 Snow Removal	10861.92	6500.00	4361.92	67.11
	6380 Water and Sewer	29488.08	29096.00	392.08	1.35
SERVICES	S/TOT	60267.35	54418.00	5849.35	10.75
SPA FACILITY					
	6520 Spa - Repair & Maintenance	4556.33	4308.00	248.33	5.76
	6530 Spa Supplies	1721.12	2280.00	-558.88	-24.51
	6535 Towel Laundry	827.01	696.00	131.01	18.82
	6550 Gas & Electricity	6234.62	6388.00	-153.38	-2.40
SPA FACILITY	S/TOT	13339.08	13672.00	-332.92	-2.44
EXPENSES	TOTAL	140354.31	133984.00	6370.31	4.75
NET PROFIT (LOSS)		-6074.69	-4.00	-6070.69	**,**

Snake River Village Reserve
 C/O Key to the Rockies
 23024 US Hwy 6 Suite 202
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AS OF 12/31/06

DOLLARS

ASSETS

CURRENT ASSETS

1100	Bank of the West Reserve	34171.34
1102	E*Trade Reserve A# 2007151802	1229.45
1103	E*Trade Reserve A# 2005850629	1061.50
1104	E*Trade CD	95000.00
1105	E*Trade CD	41000.00

ASSETS	TOTAL	172462.29
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EQUITY

OWNER EQUITY

3050	Current Year Income/Expense	17803.58
3070	Reserve Equity	154658.71

EQUITY	TOTAL	172462.29

TOTAL LIABILITIES AND EQUITY		172462.29
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FOR PERIOD 01/01/06 TO 12/31/06

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	27998.72	93.21
8000	Reserve Interest	2038.79	6.79
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INCOME	TOTAL	30037.51	100.00
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GROSS PROFIT (LOSS)		30037.51	100.00
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EXPENSES

EXPENSES

6000	Capital Projects	12233.93	40.73
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EXPENSES	TOTAL	12233.93	40.73
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NET PROFIT (LOSS)		17803.58	59.27
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