

Snake River Village H.O.A.
 C/O Magliocchetti, Inc.
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/07

DOLLARS

ASSETS

OPERATING FUND

1000	Cash in Checking - Operating	6739.25
1300	Accounts Receivable	485.43

ASSETS	TOTAL	7224.68
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	2335.34
2800	Reserve Clearing Account	-950.00

LIABILITIES	TOTAL	1385.34

EQUITY

HOMEOWNERS EQUITY

3020	Operating Equity	5839.34

EQUITY	TOTAL	5839.34

TOTAL LIABILITIES AND EQUITY		7224.68
		=====

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IN DOLLARS	ACTUAL 01/01/07 TO 12/31/07	BUDGET 01/01/07 TO 12/31/07	VARIANCES DOLLARS PERCENT	
INCOME				
REVENUE				
4000 Revenue - Association Dues	151161.84	151164.00	-2.16	0.00
4500 Late Fees	152.36	0.00	152.36	**.**
8000 Interest Income	30.52	0.00	30.52	**.**
8001 Snake River Village HOA Bldg 8	1566.00	1416.00	150.00	10.59
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INCOME TOTAL	152910.72	152580.00	330.72	0.22
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GROSS PROFIT (LOSS)	152910.72	152580.00	330.72	0.22
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EXPENSES				
REPAIRS & MAINTENANCE				
6100 Common Area Custodial	9043.58	8700.00	343.58	3.95
6130 Repairs & Maintenance	12238.64	15000.00	-2761.36	-18.41
6140 General Supplies	648.60	996.00	-347.40	-34.88
REPAIRS & MAINTENANCE S/TOT	21930.82	24696.00	-2765.18	-11.20
ADMINISTRATIVE				
6010 Management Fee	30600.00	30600.00	0.00	0.00
6020 Board Expense	255.26	200.00	55.26	27.63
6030 Office	201.23	600.00	-398.77	-66.46
6040 Legal Fees	3164.50	100.00	3064.50	3064.50
6050 Landscaping Projects	3047.05	3000.00	47.05	1.57
6060 Insurance	11082.31	9137.00	1945.31	21.29
6061 Insurance Claims	-1926.47	0.00	-1926.47	**.**
6070 Accounting	350.00	350.00	0.00	0.00
6080 Miscellaneous	718.59	252.00	466.59	185.15
ADMINISTRATIVE S/TOT	47492.47	44239.00	3253.47	7.35
SERVICES				
6310 Telephone	431.27	408.00	23.27	5.70

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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/07 TO 12/31/07	01/01/07 TO 12/31/07	DOLLARS	PERCENT
SERVICES		(Continued)			
	6320 Trash Removal	4147.71	3926.00	221.71	5.65
	6360 Cable TV	16491.64	16756.00	-264.36	-1.58
	6370 Snow Removal	4815.00	9070.00	-4255.00	-46.91
	6380 Water and Sewer	30676.68	29096.00	1580.68	5.43
SERVICES	S/TOT	56562.30	59256.00	-2693.70	-4.55
SPA FACILITY					
	6520 Spa - Repair & Maintenance	2271.27	4308.00	-2036.73	-47.28
	6530 Spa Supplies	1553.75	2280.00	-726.25	-31.85
	6535 Towel Laundry	1237.71	835.00	402.71	48.23
	6550 Gas & Electricity	6056.72	7248.00	-1191.28	-16.44
	7010 Previous Year Deficit Recovery	0.00	9720.00	-9720.00	-100.00
SPA FACILITY	S/TOT	11119.45	24391.00	-13271.55	-54.41
EXPENSES	TOTAL	137105.04	152582.00	-15476.96	-10.14
NET PROFIT (LOSS)		15805.68	-2.00	15807.68	**.**

Snake River Village Reserve
 C/O Key to the Rockies
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/07

DOLLARS

ASSETS

CURRENT ASSETS

1100	Alpine Bank Reserve	115286.74
1102	E*Trade Reserve A# 2007151802	1234.89
1103	E*Trade Reserve A# 2005850629	1066.21
1104	E*Trade CD	102440.00

ASSETS	TOTAL	220027.84
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EQUITY

OWNER EQUITY

3070	Reserve Equity	220027.84

EQUITY	TOTAL	220027.84

TOTAL LIABILITIES AND EQUITY		220027.84
		=====

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FOR PERIOD 01/01/07 TO 12/31/07

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	55817.46	87.37
8000	Reserve Interest	8065.79	12.63
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INCOME	TOTAL	63883.25	100.00
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GROSS PROFIT (LOSS)		63883.25	100.00
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EXPENSES

EXPENSES

6000	Capital Projects	20450.00	32.01
9000	Bank Fees	1109.17	1.74
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EXPENSES	TOTAL	21559.17	33.75
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NET PROFIT (LOSS)		42324.08	66.25
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Trandate	Srce	Cust	Description	Reference	Amount
ACCOUNT 6000 Capital Projects				OPENING BALANCE =	0.00
01/24/07	G		Capital Project - Irrigation	JE 100	3985.00
05/17/07	G		Cap Proj - Irrigation Downpmt	JE 115	5425.00
07/20/07	G		Transfer sprinkler system/OPR	JE 126	5425.00
08/21/07	G		Irrigation - 4 Zones	JE 119	3500.00
08/21/07	G		Stain Front Doors	JE 120	2115.00
				NET CHANGE =	20450.00
ACCOUNT 6000 Capital Projects				ENDING BALANCE =	20450.00