

Snake River Village Operating  
C/O Magliocchetti, Inc.  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 12/31/09

DOLLARS

## ASSETS

## OPERATING FUND

1000	Cash in Checking - Operating	178.46
1300	Accounts Receivable	1038.97
1500	Saflock Lock Inventory (3)	595.07
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ASSETS	TOTAL	1812.50
		=====

## LIABILITIES

## CURRENT LIABILITIES

2000	Accounts Payable	3274.10
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LIABILITIES	TOTAL	3274.10
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## EQUITY

## HOMEOWNERS EQUITY

3020	Operating Equity	-1461.60
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EQUITY	TOTAL	-1461.60
		-----
TOTAL LIABILITIES AND EQUITY		1812.50
		=====

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IN DOLLARS	ACTUAL 01/01/09 TO 12/31/09	BUDGET 01/01/09 TO 12/31/09	VARIANCES DOLLARS PERCENT	
INCOME				
REVENUE				
4000 Revenue - Association Dues	173857.17	173856.00	1.17	0.00
4500 Late Fees	76.21	0.00	76.21	**. **
8000 Interest Income	4.81	0.00	4.81	**. **
8001 SRV HOA Bldg 8 & Storage Inc.	816.00	816.00	0.00	0.00
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INCOME TOTAL	174754.19	174672.00	82.19	0.05
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GROSS PROFIT (LOSS)	174754.19	174672.00	82.19	0.05
	=====	=====	=====	=====
EXPENSES				
REPAIRS & MAINTENANCE				
6100 Common Area Custodial	9347.50	12000.00	-2652.50	-22.10
6130 Repairs & Maintenance	24365.55	17496.00	6869.55	39.26
6140 General Supplies	1309.22	1200.00	109.22	9.10
REPAIRS & MAINTENANCE S/TOT	35022.27	30696.00	4326.27	14.09
ADMINISTRATIVE				
6010 Management Fee	30600.00	30600.00	0.00	0.00
6020 Board Expense	62.24	250.00	-187.76	-75.10
6030 Office	1306.90	200.00	1106.90	553.45
6040 Legal & Accounting Fees	3572.97	1000.00	2572.97	257.30
6060 Insurance	13118.66	15000.00	-1881.34	-12.54
6070 Accounting	0.00	350.00	-350.00	-100.00
6080 Miscellaneous	60.00	60.00	0.00	0.00
ADMINISTRATIVE S/TOT	48720.77	47460.00	1260.77	2.66
SERVICES				
6310 Telephone	435.19	492.00	-56.81	-11.55

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IN DOLLARS		ACTUAL 01/01/09 TO 12/31/09	BUDGET 01/01/09 TO 12/31/09	VARIANCES DOLLARS PERCENT	
SERVICES	(Continued)				
6320	Trash Removal	4076.00	4680.00	-604.00	-12.91
6350	Cold Alarm Monitoring	2947.52	1260.00	1687.52	133.93
6360	Cable TV	19926.98	18311.00	1615.98	8.83
6370	Snow Removal	8180.00	6000.00	2180.00	36.33
6380	Water and Sewer	33875.12	33348.00	527.12	1.58
SERVICES	S/TOT	69440.81	64091.00	5349.81	8.35
SPA FACILITY					
6520	Spa - Repair & Maintenance	1170.69	3000.00	-1829.31	-60.98
6530	Spa Supplies	2801.31	2000.00	801.31	40.07
6550	Gas & Electricity	5020.63	7550.00	-2529.37	-33.50
7010	Previous Year Deficit/Credit	0.00	19872.00	-19872.00	-100.00
SPA FACILITY	S/TOT	8992.63	32422.00	-23429.37	-72.26
EXPENSES	TOTAL	----- 162176.48	----- 174669.00	----- -12492.52	----- -7.15
NET PROFIT (LOSS)		----- 12577.71	----- 3.00	----- 12574.71	----- **.**
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Snake River Village Reserve  
C/O Key to the Rockies  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 12/31/09

DOLLARS

## ASSETS

## CURRENT ASSETS

1100	Alpine Bank Reserve	4524.22
1104	E*Trade CD	107999.03
1106	Alpine Bank CD	64907.30
		-----
ASSETS	TOTAL	177430.55
		=====

## EQUITY

## OWNER EQUITY

3070	Reserve Equity	177430.55
		-----
EQUITY	TOTAL	177430.55
		-----
TOTAL LIABILITIES AND EQUITY		177430.55
		=====

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FOR PERIOD 01/01/09 TO 12/31/09

DOLLARS

PERCENT

## INCOME

## INCOME

4000	Reserve Assessment	27867.12	91.76
8000	Reserve Interest	2503.01	8.24

## INCOME

TOTAL

30370.13

100.00

GROSS PROFIT (LOSS)

30370.13

100.00

## EXPENSES

## EXPENSES

6000	Capital Projects	25266.25	83.19
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## EXPENSES

TOTAL

25266.25

83.19

NET PROFIT (LOSS)

5103.88

16.81