

Soda Creek Condominiums  
C/O Key to the Rockies  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

1000	Cash in Checking - Operating	10822.65
1300	Accounts Receivable	984.00

ASSETS	TOTAL	11806.65
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	11806.65
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LIABILITIES	TOTAL	11806.65
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 23024 US Hwy 6 Suite 202  
 Keystone CO 80435

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/05	01/01/05	01/01/05	01/01/05	DOLLARS	PERCENT
	TO 12/31/05	TO 12/31/05	TO 12/31/05	TO 12/31/05		
INCOME						
INCOME						
4000 Revenue - Association Dues	74325.17	76000.00	-1674.83	-2.20		
4500 Late Fees	170.00	0.00	170.00	**.**		
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INCOME TOTAL	74495.17	76000.00	-1504.83	-1.98		
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GROSS PROFIT (LOSS)	74495.17	76000.00	-1504.83	-1.98		
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EXPENSES

EXPENSES						
6010 Management Fee	2000.00	3600.00	-1600.00	-44.44		
6030 Office	194.66	200.00	-5.34	-2.67		
6050 Landscaping Projects	4189.88	4000.00	189.88	4.75		
6060 Insurance	4950.00	4000.00	950.00	23.75		
6070 Accounting & Legal	0.00	500.00	-500.00	-100.00		
6080 Miscellaneous	-3183.58	3200.00	-6383.58	-199.49		
6130 Repairs and Maintenance	19815.23	12500.00	7315.23	58.52		
6140 General Supplies	689.16	0.00	689.16	**.**		
6320 Trash Removal	5654.64	7000.00	-1345.36	-19.22		
6370 Snow Removal	5207.50	3000.00	2207.50	73.58		
6380 Water	8869.48	10000.00	-1130.52	-11.31		
6390 Sewer	17424.00	18000.00	-576.00	-3.20		
6400 Gas & Electric	26638.16	10000.00	16638.16	166.38		
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EXPENSES TOTAL	92449.13	76000.00	16449.13	21.64		
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NET PROFIT (LOSS)	-17953.96	0.00	-17953.96	**.**		
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TO 12/31/05 TO 12/31/05 DOLLARS PERCENT

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Soda Creek Reserve  
C/O Key to the Rockies  
23024 US Hwy 6 Suite 202  
Keystone CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

1100 Bank of the West Reserve 72792.41

ASSETS TOTAL 72792.41  
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EQUITY

OWNER EQUITY

3070 Reserve Equity 72792.41

EQUITY TOTAL 72792.41  
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TOTAL LIABILITIES AND EQUITY 72792.41  
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Soda Creek Reserve  
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FOR PERIOD 01/01/05 TO 12/31/05

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	21999.35	96.21
8000	Reserve Interest	867.59	3.79
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INCOME	TOTAL	22866.94	100.00
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NET PROFIT (LOSS)		22866.94	100.00