

Soda Creek Condominiums  
 C/O Key to the Rockies  
 23024 US Hwy 6 Suite 202  
 Keystone CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

1000	Cash in Checking - Operating	4500.18
1300	Accounts Receivable	3739.88

ASSETS	TOTAL	8240.06
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## LIABILITIES

## CURRENT LIABILITIES

2000	Accounts Payable	28449.48
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LIABILITIES	TOTAL	28449.48
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## EQUITY

## OWNER EQUITY

3050	Current Year Income	-20209.42
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EQUITY	TOTAL	-20209.42
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TOTAL LIABILITIES AND EQUITY		8240.06
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	12/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME						
INCOME						
4000 Revenue - Association Dues	7737.20	7737.00	0.20	0.00		
4500 Late Fees	160.00	0.00	160.00	**.**		
8000 Interest Income	1.77	0.00	1.77	**.**		
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INCOME	TOTAL	7898.97	7737.00	161.97	2.09	
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GROSS PROFIT (LOSS)		7898.97	7737.00	161.97	2.09	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
6010 Management Fee	400.00	400.00	0.00	0.00		
6030 Office	0.00	20.00	-20.00	-100.00		
6080 Miscellaneous	5.00	40.00	-35.00	-87.50		
6130 Repairs and Maintenance	-3155.40	1600.00	-4755.40	-297.21		
6140 General Supplies	0.00	30.00	-30.00	-100.00		
6320 Trash Removal	495.20	540.00	-44.80	-8.30		
6370 Snow Removal	0.00	500.00	-500.00	-100.00		
6400 Gas & Electric	48.93	2000.00	-1951.07	-97.55		
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EXPENSES	TOTAL	-2206.27	5130.00	-7336.27	-143.01	
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NET PROFIT (LOSS)		10105.24	2607.00	7498.24	287.62	
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06	01/01/06	01/01/06	01/01/06	DOLLARS	PERCENT
	TO 12/31/06	TO 12/31/06	TO 12/31/06	TO 12/31/06		
INCOME						
INCOME						
4000 Revenue - Association Dues	92846.40	92844.00	2.40	0.00		
4500 Late Fees	1089.91	0.00	1089.91	**.**		
8000 Interest Income	9.27	0.00	9.27	**.**		
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INCOME TOTAL	93945.58	92844.00	1101.58	1.19		
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GROSS PROFIT (LOSS)	93945.58	92844.00	1101.58	1.19		
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EXPENSES						
EXPENSES						
6010 Management Fee	4800.00	4800.00	0.00	0.00		
6030 Office	409.29	240.00	169.29	70.54		
6050 Landscaping Projects	0.00	4000.00	-4000.00	-100.00		
6060 Insurance	4196.00	4416.00	-220.00	-4.98		
6070 Accounting & Legal	300.00	500.00	-200.00	-40.00		
6080 Miscellaneous	197.69	480.00	-282.31	-58.81		
6130 Repairs and Maintenance	40557.91	19200.00	21357.91	111.24		
6140 General Supplies	874.81	360.00	514.81	143.00		
6320 Trash Removal	6047.26	6120.00	-72.74	-1.19		
6370 Snow Removal	1593.75	3300.00	-1706.25	-51.70		
6380 Water	9949.52	9100.00	849.52	9.34		
6390 Sewer	17424.00	17424.00	0.00	0.00		
6400 Gas & Electric	27804.77	22900.00	4904.77	21.42		
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EXPENSES TOTAL	114155.00	92840.00	21315.00	22.96		
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NET PROFIT (LOSS)	-20209.42	4.00	-20213.42	**.**		
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Soda Creek Reserve  
 C/O Key to the Rockies  
 23024 US Hwy 6 Suite 202  
 Keystone CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

1100	Bank of the West Reserve	68673.45
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ASSETS	TOTAL	68673.45
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## EQUITY

## OWNER EQUITY

3050	Current Year Income/Expense	-4118.96
3070	Reserve Equity	72792.41

EQUITY	TOTAL	68673.45
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TOTAL LIABILITIES AND EQUITY		68673.45
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FOR PERIOD 01/01/06 TO 12/31/06

DOLLARS

PERCENT

## INCOME

## INCOME

4000	Reserve Assessment	-6497.18	176.48
8000	Reserve Interest	2815.68	-76.48
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INCOME	TOTAL	-3681.50	100.00
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GROSS PROFIT (LOSS)		-3681.50	100.00
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## EXPENSES

## EXPENSES

6000	Capital Projects	437.46	-11.88
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EXPENSES	TOTAL	437.46	-11.88
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NET PROFIT (LOSS)		-4118.96	111.88
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