

Soda Creek Condominiums
 C/O Key to the Rockies
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/07

DOLLARS

ASSETS

CURRENT ASSETS

1000	Cash in Checking - Operating	19288.89
1300	Accounts Receivable	8693.40

ASSETS	TOTAL	27982.29
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	4696.43
2899	Clearing Account	2555.00

LIABILITIES	TOTAL	7251.43

EQUITY

OWNER EQUITY

3020	Operating Equity	20730.86

EQUITY	TOTAL	20730.86

TOTAL LIABILITIES AND EQUITY		27982.29
		=====

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/07 TO 12/31/07	01/01/07 TO 12/31/07	01/01/07 TO 12/31/07	01/01/07 TO 12/31/07	DOLLARS	PERCENT
INCOME						
INCOME						
4000 Revenue - Association Dues	101754.40	101652.00	102.40	0.10		
4200 Coin Revenue	3922.31	0.00	3922.31	**.**		
4300 Special Assessment	20500.10	20208.00	292.10	1.45		
4500 Late Fees & Fines	3520.21	0.00	3520.21	**.**		
8000 Interest Income	23.78	0.00	23.78	**.**		
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INCOME	TOTAL	129720.80	121860.00	7860.80	6.45	
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GROSS PROFIT (LOSS)		129720.80	121860.00	7860.80	6.45	
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EXPENSES						
EXPENSES						
6010 Management Fee	5040.00	5040.00	0.00	0.00		
6030 Office	189.24	432.00	-242.76	-56.19		
6060 Insurance	5463.00	5249.00	214.00	4.08		
6070 Accounting & Legal	350.00	500.00	-150.00	-30.00		
6080 Miscellaneous	484.78	120.00	364.78	303.98		
6130 Repairs and Maintenance	16019.44	21840.00	-5820.56	-26.65		
6140 General Supplies	454.54	900.00	-445.46	-49.50		
6320 Trash Removal	6309.12	6480.00	-170.88	-2.64		
6370 Snow Removal	2232.50	3510.00	-1277.50	-36.40		
6380 Water	10111.51	9500.00	611.51	6.44		
6390 Sewer	17424.00	17424.00	0.00	0.00		
6400 Gas & Electric	24660.29	30660.00	-5999.71	-19.57		
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EXPENSES	TOTAL	88738.42	101655.00	-12916.58	-12.71	
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NET PROFIT (LOSS)		40982.38	20205.00	20777.38	102.83	
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Soda Creek Reserve
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/07

DOLLARS

ASSETS

CURRENT ASSETS

1100 Bank of the West Reserve 140917.35

ASSETS TOTAL 140917.35
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EQUITY

OWNER EQUITY

3070 Reserve Equity 140917.35

EQUITY TOTAL 140917.35

TOTAL LIABILITIES AND EQUITY 140917.35
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FOR PERIOD 01/01/07 TO 12/31/07

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	67701.64	93.71
8000	Reserve Interest	4542.26	6.29
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INCOME	TOTAL	72243.90	100.00
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NET PROFIT (LOSS)		72243.90	100.00
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