

Soda Creek Condominiums
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/08

DOLLARS

ASSETS

CURRENT ASSETS

1000	Cash in Checking - Operating	26169.09
1300	Accounts Receivable	9543.26

ASSETS	TOTAL	35712.35
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	35681.49
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LIABILITIES	TOTAL	35681.49
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EQUITY

OWNER EQUITY

3020	Operating Equity	30.86
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EQUITY	TOTAL	30.86
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TOTAL LIABILITIES AND EQUITY		35712.35
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	01/01/08 TO 12/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
4000 Revenue - Association Dues	98966.40	98964.00	2.40	0.00		
4200 Coin Revenue	3634.99	0.00	3634.99	**.**		
4500 Late Fees & Fines	1097.92	0.00	1097.92	**.**		
8000 Interest Income	14.50	0.00	14.50	**.**		
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INCOME	TOTAL	103713.81	98964.00	4749.81	4.80	
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GROSS PROFIT (LOSS)		103713.81	98964.00	4749.81	4.80	
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EXPENSES						
EXPENSES						
6010 Management Fee	5292.00	5292.00	0.00	0.00		
6030 Office	133.54	210.00	-76.46	-36.41		
6050 Landscaping Projects	200.00	1000.00	-800.00	-80.00		
6060 Insurance	5861.00	5688.00	173.00	3.04		
6070 Accounting & Legal	375.00	350.00	25.00	7.14		
6080 Miscellaneous	296.85	440.00	-143.15	-32.53		
6130 Repairs and Maintenance	15430.74	20000.00	-4569.26	-22.85		
6140 General Supplies	747.66	600.00	147.66	24.61		
6320 Trash Removal	6316.72	6720.00	-403.28	-6.00		
6370 Snow Removal	4462.50	4700.00	-237.50	-5.05		
6380 Water	8121.85	10200.00	-2078.15	-20.37		
6390 Sewer	17424.00	17424.00	0.00	0.00		
6400 Gas & Electric	25873.19	26336.00	-462.81	-1.76		
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EXPENSES	TOTAL	90535.05	98960.00	-8424.95	-8.51	
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NET PROFIT (LOSS)		13178.76	4.00	13174.76	**.**	
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Soda Creek Reserve
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/08

DOLLARS

ASSETS

CURRENT ASSETS

1100	Alpine Bank Reserve	90893.83
1104	Alpine CD Exp 12/16/08	122128.66

ASSETS	TOTAL	213022.49
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EQUITY

OWNER EQUITY

3070	Reserve Equity	213022.49

EQUITY	TOTAL	213022.49

TOTAL LIABILITIES AND EQUITY		213022.49
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FOR PERIOD 01/01/08 TO 12/31/08

DOLLARS

PERCENT

INCOME

INCOME

4000 Reserve Assessment
8000 Reserve Interest

68373.84
3731.30

94.83
5.17

INCOME

TOTAL

72105.14

100.00

NET PROFIT (LOSS)

72105.14

100.00