

Soda Creek Condominiums
 C/O Key to the Rockies
 23024 US Hwy 6 Suite 202
 Keystone CO 80435

AS OF 12/31/09

DOLLARS

ASSETS

CURRENT ASSETS

1000	Cash in Checking - Operating	-3227.91
1300	Accounts Receivable	12772.72

ASSETS	TOTAL	9544.81
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LIABILITIES

CURRENT LIABILITIES

2000	Accounts Payable	10633.39
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LIABILITIES	TOTAL	10633.39
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EQUITY

OWNER EQUITY

3020	Operating Equity	-1088.58
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EQUITY	TOTAL	-1088.58
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TOTAL LIABILITIES AND EQUITY		9544.81
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/09	01/01/09	01/01/09	01/01/09	DOLLARS	PERCENT
	TO 12/31/09	TO 12/31/09	TO 12/31/09	TO 12/31/09		
INCOME						
INCOME						
4000 Revenue - Association Dues	98630.40	98628.00	2.40	0.00		
4200 Coin Revenue	2347.63	0.00	2347.63	**.**		
4500 Late Fees & Fines	610.00	0.00	610.00	**.**		
8000 Interest Income	6.76	0.00	6.76	**.**		
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INCOME	TOTAL	101594.79	98628.00	2966.79	3.01	
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GROSS PROFIT (LOSS)		101594.79	98628.00	2966.79	3.01	
		=====	=====	=====	=====	
EXPENSES						
EXPENSES						
6010 Management Fee	5556.00	5556.00	0.00	0.00		
6030 Office	327.44	210.00	117.44	55.92		
6050 Landscaping Projects	200.00	1000.00	-800.00	-80.00		
6060 Insurance	5716.75	6096.00	-379.25	-6.22		
6070 Accounting & Legal	350.00	350.00	0.00	0.00		
6080 Miscellaneous	130.43	440.00	-309.57	-70.36		
6130 Repairs and Maintenance	35141.66	20004.00	15137.66	75.67		
6140 General Supplies	1230.21	600.00	630.21	105.04		
6320 Trash Removal	5955.40	4800.00	1155.40	24.07		
6370 Snow Removal	3450.00	4700.00	-1250.00	-26.60		
6380 Water	8494.63	10200.00	-1705.37	-16.72		
6390 Sewer	17424.00	17424.00	0.00	0.00		
6400 Gas & Electric	18737.71	27250.00	-8512.29	-31.24		
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EXPENSES	TOTAL	102714.23	98630.00	4084.23	4.14	
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NET PROFIT (LOSS)		-1119.44	-2.00	-1117.44	**.**	
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Soda Creek Reserve
C/O Key to the Rockies
23024 US Hwy 6 Suite 202
Keystone CO 80435

AS OF 12/31/09

DOLLARS

ASSETS

CURRENT ASSETS

1100	Alpine Bank Reserve	61119.76
1104	Alpine CD Exp 12/16/08	124294.89

ASSETS	TOTAL	185414.65
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EQUITY

OWNER EQUITY

3070	Reserve Equity	185414.65

EQUITY	TOTAL	185414.65

TOTAL LIABILITIES AND EQUITY		185414.65
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FOR PERIOD 01/01/09 TO 12/31/09

DOLLARS

PERCENT

INCOME

INCOME

4000	Reserve Assessment	63820.20	96.56
8000	Reserve Interest	2271.96	3.44

INCOME

TOTAL

66092.16

100.00

GROSS PROFIT (LOSS)

66092.16

100.00

EXPENSES

EXPENSES

6000	Capital Projects	93700.00	141.77
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EXPENSES

TOTAL

93700.00

141.77

NET PROFIT (LOSS)

-27607.84

-41.77